

## Client Management Team

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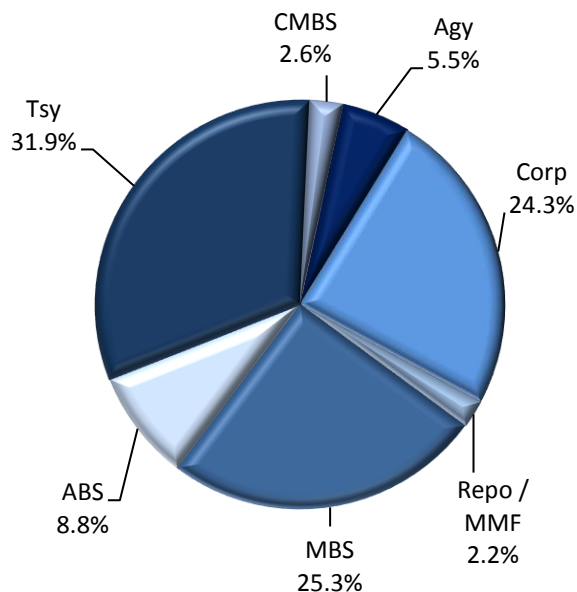
# Investment Report

## State of Idaho

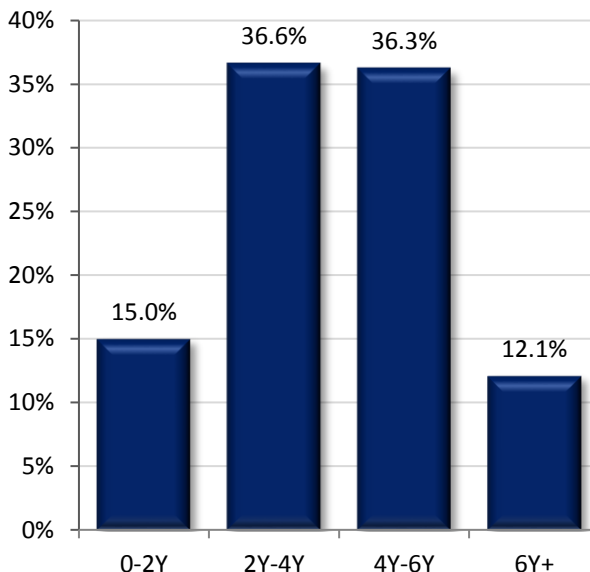
## Diversified Bond Fund

### September 2017

**SECTOR ALLOCATION**

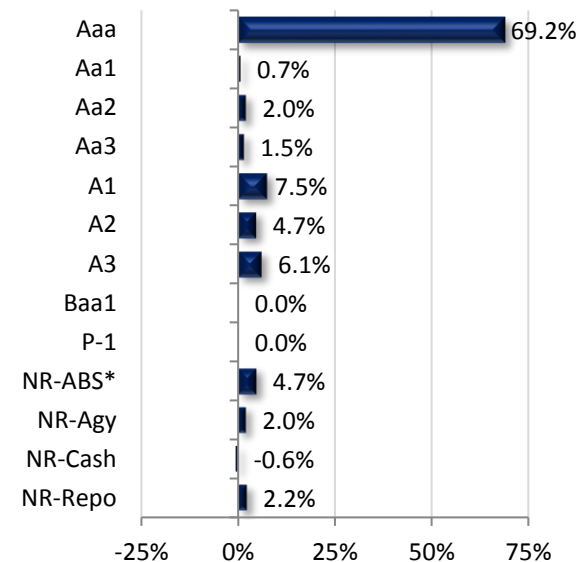


**MATURITY DISTRIBUTION\***



\*Average Life is used for MBS

**CREDIT QUALITY (MOODY'S)**



NR: Not Rated

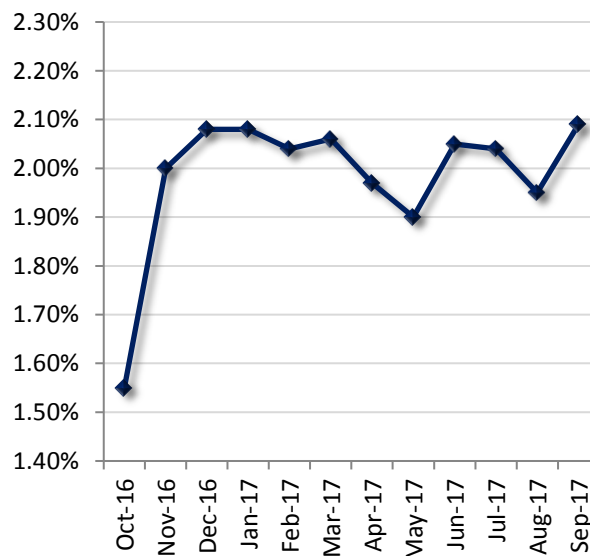
**ACCOUNT SUMMARY**

	9/30/17	6/30/17
<b>Market Value</b>	\$921,467,026	\$918,067,968
<b>Accrued Interest</b>	\$4,465,945	\$4,540,293
<b>Total Market Value</b>	\$925,932,971	\$922,608,261
<b>Book Value</b>	\$921,923,848	\$918,229,393
<b>Variance</b>	\$4,009,123	\$4,378,868
<b>Par Value</b>	\$896,989,403	\$886,201,435
<b>Net Asset Value</b>	\$1.0043	\$1.0048
<b>Yield to Maturity</b>	2.09%	2.05%
<b>Wgt Avg Maturity**</b>	4.18	4.04
<b>Effective Duration</b>	3.55	3.31

Information based on market values (excludes trade paybills/rec)

\*\*Weighted Average Maturity is in years

**MARKET YIELD TO MATURITY**



**TOP ISSUERS**

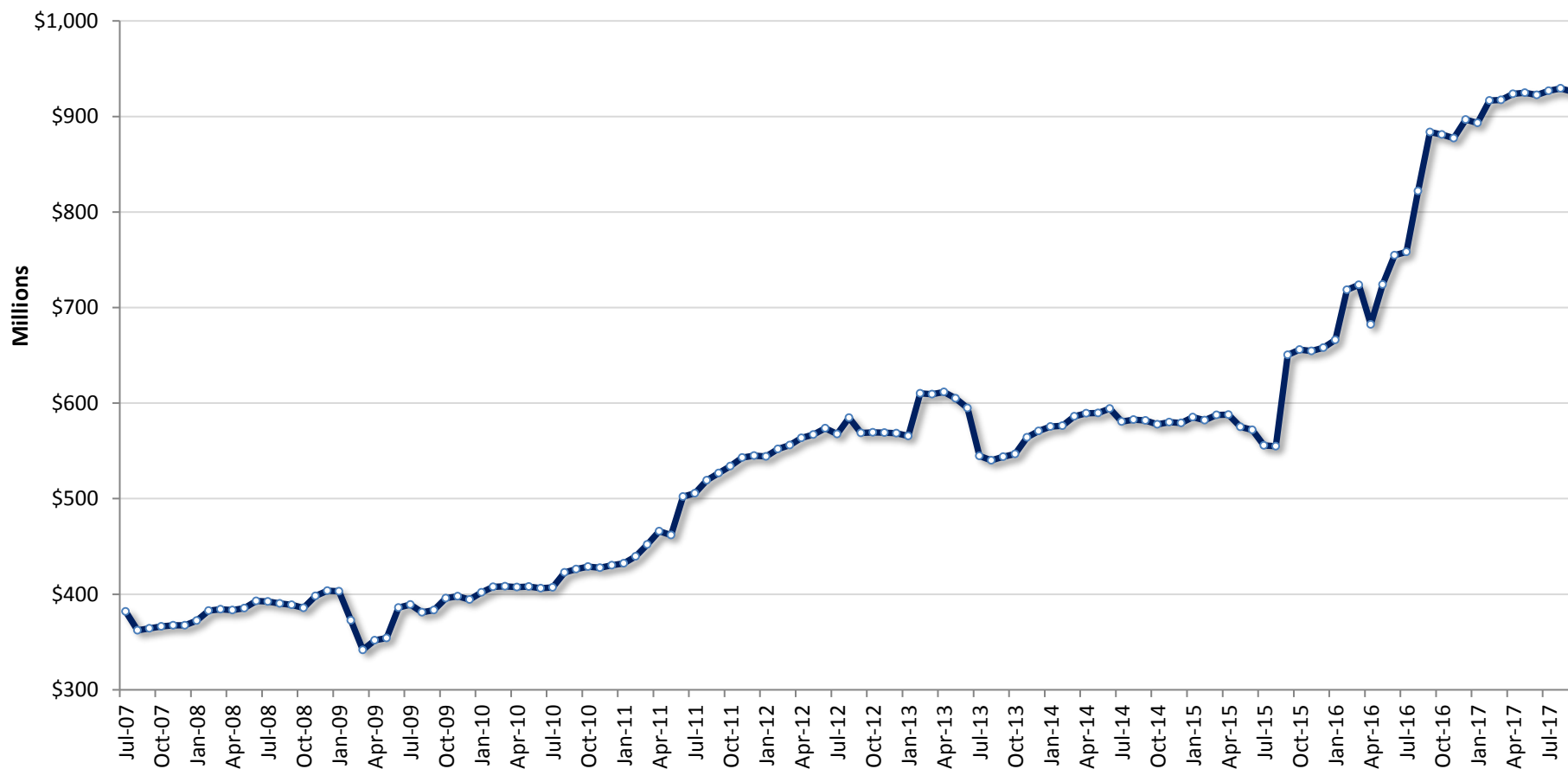
Issuer	% Portfolio
U.S. Treasury	31.9%
FNMA	21.2%
FHLMC	9.5%
FHLB	2.3%
Daiwa Repo	2.2%
JP Morgan Chase & Co	1.4%
Wells Fargo & Co	1.4%
Ford Auto	1.3%
Bank of New York Mellon	1.2%
World Omni Auto	1.1%
American Express	1.1%
PNC Bank	1.1%
Exxon Mobil	1.0%
Verizon Owner Trust	0.9%
Microsoft	0.9%

\*NR-ABS securities have AAA rating by S&P or Fitch

Item / Sector	Parameters	In Compliance
Duration	Duration shall not be less than 0.5 times and not more than 1.25 times the index's duration.	Yes
Liquidity	Sufficiently diversified by type and maturity to allow for anticipated withdrawals.	Yes
Issuer Limits	No more than 5% of the portfolio shall be invested in the securities of one issuer, excluding U.S. Treasury or U.S. Agency securities, or repurchase agreements. Par value for investments in commercial paper and corporate debt for the same issuer not to exceed 5% combined at time of purchase.	Yes
U.S. Treasuries	No limits.	Yes
U.S. Government Agencies	100% sector limit, 50% maximum limit per issuer (FAMCA, FFCB, FHLB, FHLMC, FNMA, PEFCO, TVA).	Yes
Repurchase Agreements	100% sector limit, 102% collateral in treasuries and senior debt GSE with final maturity less than 5 years.	Yes
Money Market Funds	U.S. dollar denominated, consisting of U.S. government agencies, treasuries, or repos collateralized by U.S. agencies and treasuries, stable net asset value, not subject to market fluctuations.	Yes
Commercial Paper	25% sector limit, 5% per issue in aggregate with corporate bond/notes, rated A-1, P-1, or F-1 or its equivalent or better by two or more NRSROs at time of purchase.	Yes
Corporate Debt Obligations	25% sector limit, 1.5% per issue at time of purchase, rated A3, or A-, or its equivalent or better by two or more NRSROs at time of purchase. Entities must be organized, controlled, and operated in the United States; floating rate securities must be tied to liquid index, no cap on coupon, and max quarterly adjustment.	Yes
Mortgage-Back Securities /Collateralized Mortgage Obligations (CMOs)	35% sector limit, maximum weighted average life of 6 years, comprised of loans sponsored by government agencies (FNMA, FHLMC, GNMA, etc.); CMOs limited to planned amortization and/or targeted amortization class tranches.	Yes
Asset-Backed Securities	20% sector limit of total portfolio par value using current face, maximum average life of 3 years, Rated AA by at least one NRSRO at time of purchase.	Yes
Commercial Mortgage-Backed Sec.	5% sector limit of total portfolio par value using current face, maximum average life of 5 years.	Yes

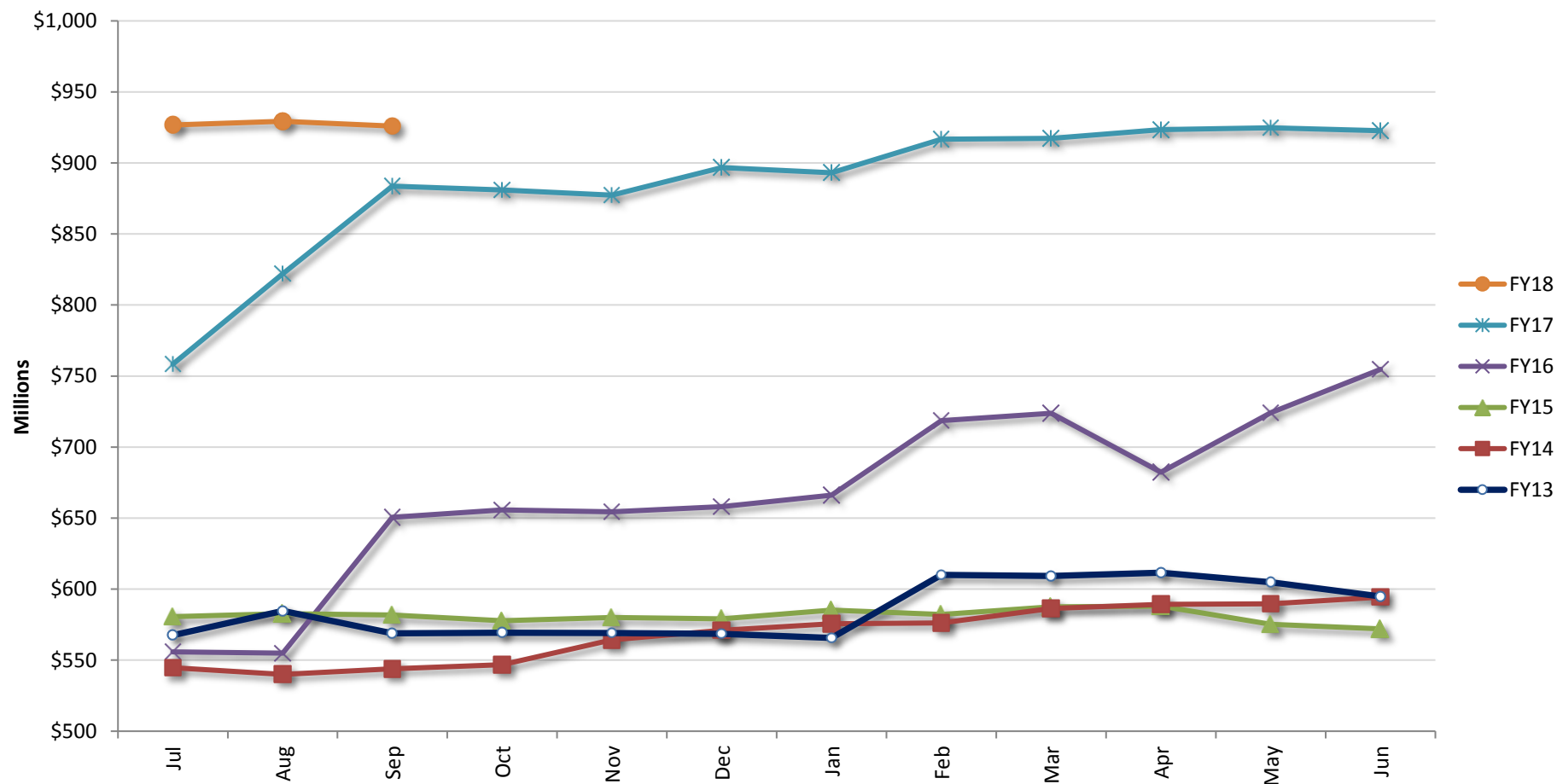
Portfolio Metrics	9/30/2017	6/30/2017	Change
Market Value	\$921,467,025.81	\$918,067,968.22	
Accrued Interest	\$4,465,945.25	\$4,540,293.17	
Total Market Value	\$925,932,971.06	\$922,608,261.39	
Book Value	\$921,923,847.90	\$918,229,393.36	
Par Value	\$896,989,402.89	\$886,201,435.28	
Net Asset Value	\$1.0043	\$1.0048	\$0.000
Yield to Maturity	2.09%	2.05%	0.04%
Wgt Avg Maturity Years	4.18	4.04	0.14
Effective Duration	3.55	3.31	0.24
Number of Securities	208	220	-12

Sectors	9/30/2017	6/30/2017	Change
Federal Agency	\$50,322,047.00	\$34,478,192.00	\$15,843,855.00
MBS	\$233,467,482.88	\$265,500,871.56	-\$32,033,388.68
CMO	\$0.00	\$0.00	\$0.00
CMBS	\$24,139,780.86	\$21,443,718.81	\$2,696,062.05
ABS	\$80,944,071.26	\$77,449,691.16	\$3,494,380.10
Treasury Notes	\$293,992,872.00	\$300,258,985.00	-\$6,266,113.00
Corporate Notes	\$223,475,540.24	\$215,518,643.75	\$7,956,896.49
Repurchase Agreements	\$20,568,992.03	\$3,417,865.94	\$17,151,126.09
Payables/Receivables	-\$5,591,885.46	\$0.00	-\$5,591,885.46
MMF	\$148,125.00	\$0.00	\$148,125.00
Total	\$921,467,025.81	\$918,067,968.22	\$8,990,943.05



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Fiscal Year 2012</b>	\$505.7	\$519.4	\$526.8	\$534.1	\$543.1	\$545.0	\$544.2	\$551.9	\$556.0	\$563.7	\$567.1	\$573.8
<b>Fiscal Year 2013</b>	\$567.6	\$584.6	\$568.8	\$569.4	\$569.1	\$568.5	\$565.6	\$610.1	\$609.3	\$611.6	\$604.9	\$594.9
<b>Fiscal Year 2014</b>	\$544.6	\$540.0	\$543.9	\$546.9	\$564.3	\$571.0	\$575.5	\$576.3	\$586.3	\$589.3	\$589.6	\$594.4
<b>Fiscal Year 2015</b>	\$580.7	\$582.8	\$581.8	\$577.8	\$580.0	\$579.1	\$585.3	\$582.2	\$587.6	\$588.0	\$575.2	\$572.0
<b>Fiscal Year 2016</b>	\$555.9	\$554.9	\$650.5	\$655.9	\$654.4	\$658.0	\$666.1	\$718.6	\$723.9	\$682.2	\$724.2	\$754.7
<b>Fiscal Year 2017</b>	\$758.4	\$821.9	\$883.8	\$881.0	\$877.3	\$896.8	\$893.1	\$916.7	\$917.2	\$923.5	\$924.7	\$922.6
<b>Fiscal Year 2018</b>	\$926.7	\$929.3	\$925.9									

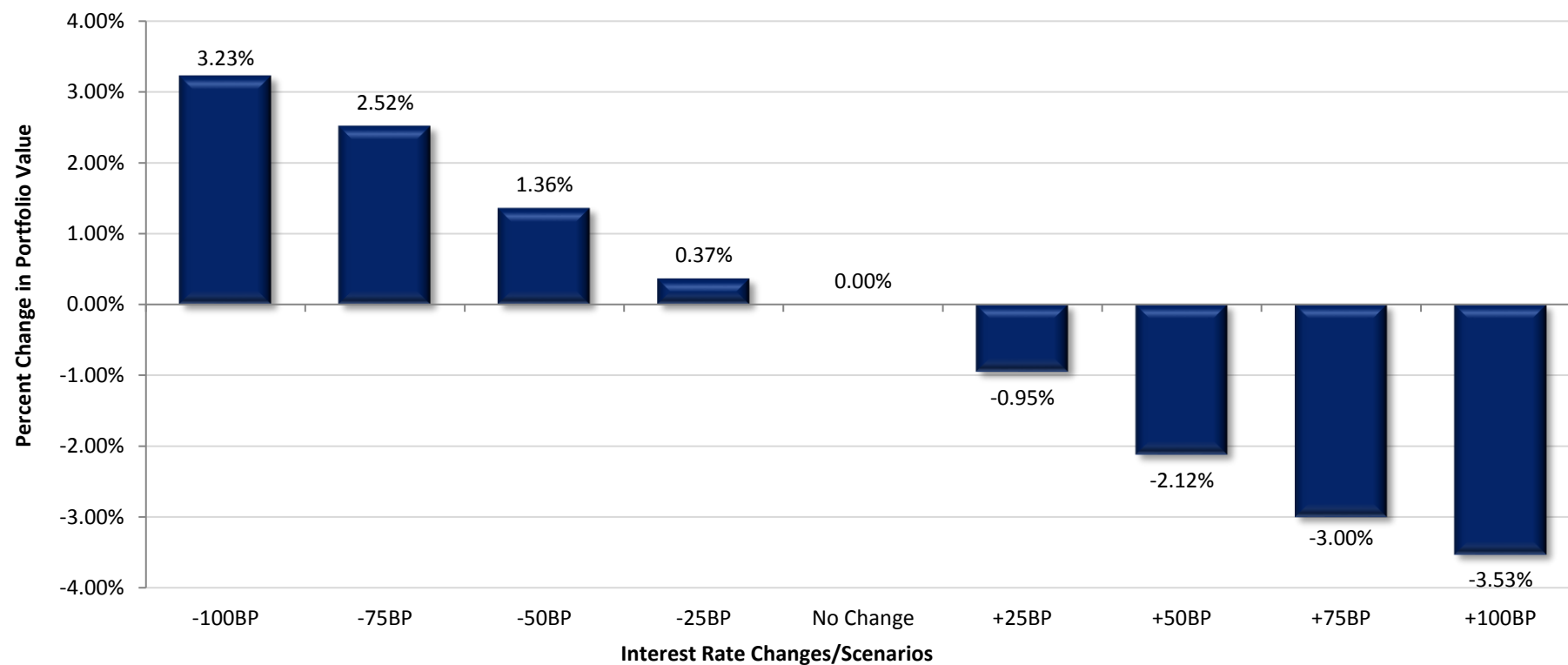
Figures in Millions, Month End Values (including accrued interest)



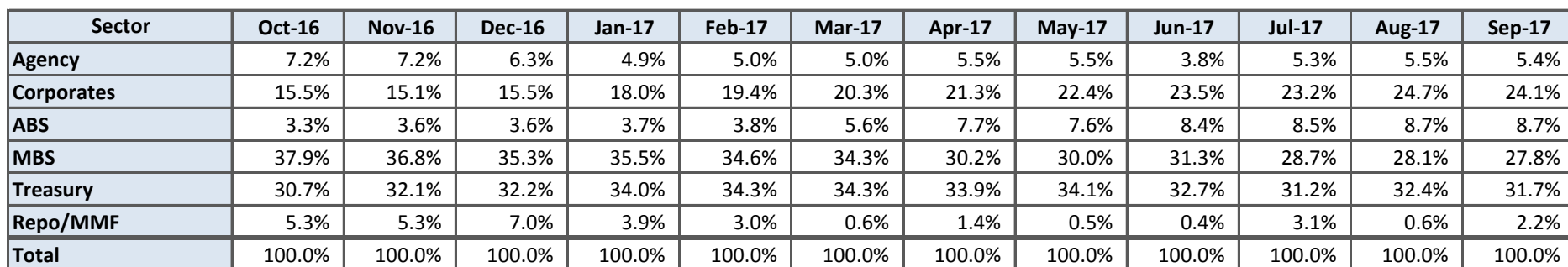
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Fiscal Year 2013</b>	\$567.6	\$584.6	\$568.8	\$569.4	\$569.1	\$568.5	\$565.6	\$610.1	\$609.3	\$611.6	\$604.9	\$594.9
<b>Fiscal Year 2014</b>	\$544.6	\$540.0	\$543.9	\$546.9	\$564.3	\$571.0	\$575.5	\$576.3	\$586.3	\$589.3	\$589.6	\$594.4
<b>Fiscal Year 2015</b>	\$580.7	\$582.8	\$581.8	\$577.8	\$580.0	\$579.1	\$585.3	\$582.2	\$587.6	\$588.0	\$575.2	\$572.0
<b>Fiscal Year 2016</b>	\$555.9	\$554.9	\$650.5	\$655.9	\$654.4	\$658.0	\$666.1	\$718.6	\$723.9	\$682.2	\$724.2	\$754.7
<b>Fiscal Year 2017</b>	\$758.4	\$821.9	\$883.8	\$881.0	\$877.3	\$896.8	\$893.1	\$916.7	\$917.2	\$923.5	\$924.7	\$922.6
<b>Fiscal Year 2018</b>	\$926.7	\$929.3	\$925.9									

Figures in Millions, Month End Values (including accrued interest)

**Instantaneous Interest Rate Changes and Approximate Change in Portfolio's Market Value**

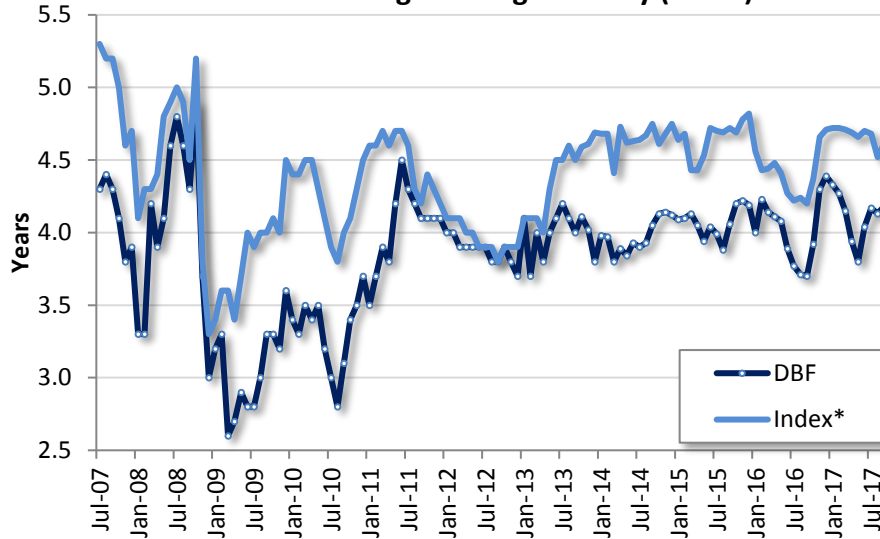


Int. Rate Change	Portfolio Value	Value Change	Percent Change
-100 Basis Points	\$951,230,411	\$29,763,385	3.23%
-75 Basis Points	\$944,682,466	\$23,215,440	2.52%
-50 Basis Points	\$934,003,364	\$12,536,338	1.36%
-25 Basis Points	\$924,851,837	\$3,384,811	0.37%
No Change	\$921,467,026	\$0	0.00%
+25 Basis Points	\$912,684,524	-\$8,782,502	-0.95%
+50 Basis Points	\$901,950,354	-\$19,516,672	-2.12%
+75 Basis Points	\$893,818,408	-\$27,648,618	-3.00%
+100 Basis Points	\$888,939,240	-\$32,527,786	-3.53%

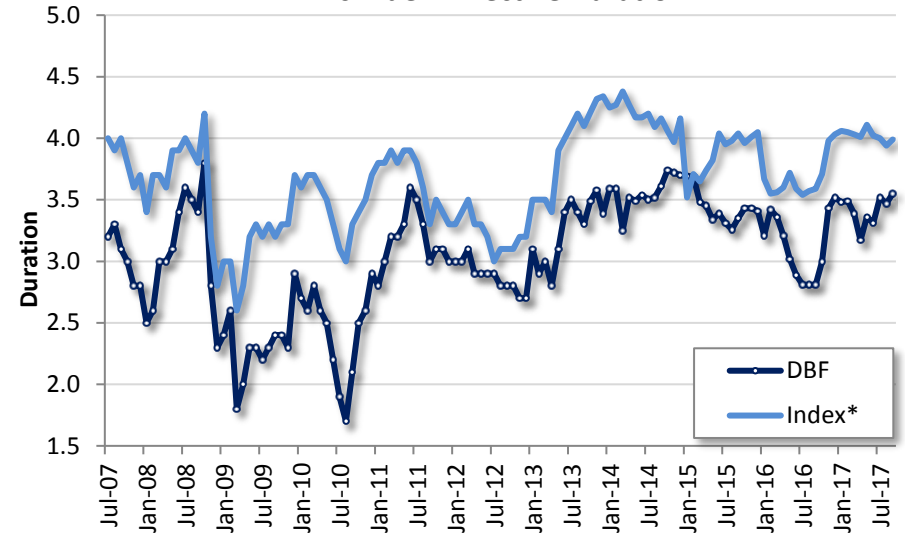




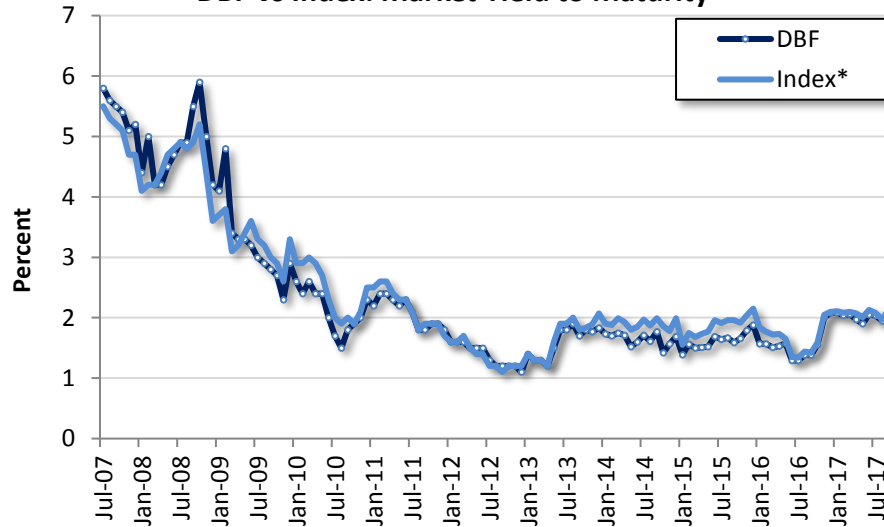
**DBF vs Index: Weighted Avg Maturity (WAM)**



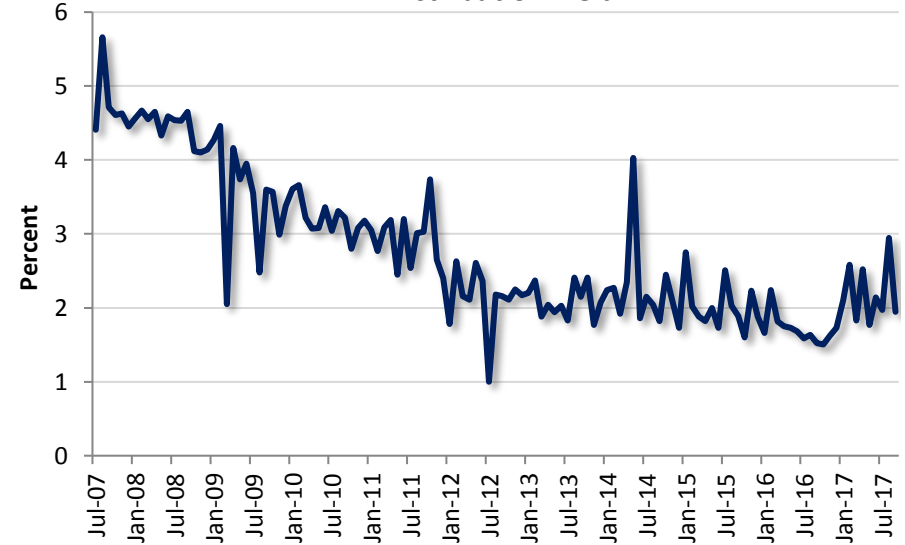
**DBF vs Index: Effective Duration**



**DBF vs Index: Market Yield to Maturity**



**DBF Distribution Yield**



\*Index is 75% BAML 1-10 YR Corp/Govt (B510 Index), 25% BAML Mortgage Master (M0A0 Index)

Note: Prior to May 2016 the Index was the Barclay's U.S. Intermediate xBaa

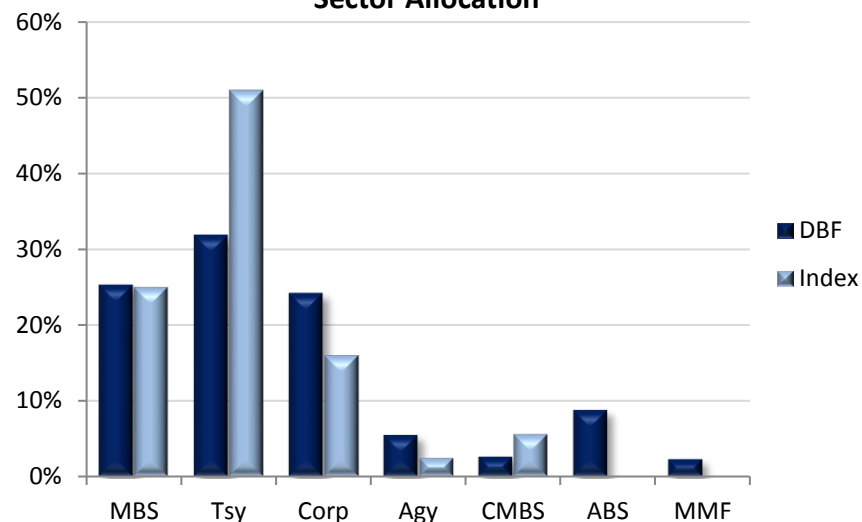
	DBF	Index	Variance
Yield to Maturity*	2.09%	2.13%	-0.04%
Wgt Average Mat**	4.18	4.61	-0.43
Effective Duration	3.55	3.99	-0.44
Wgt Avg Quality***	Aa2	Aa1	
Number of Securities	208	4,032	
Portfolio Size (\$Mil)	921.5		

\*At Market

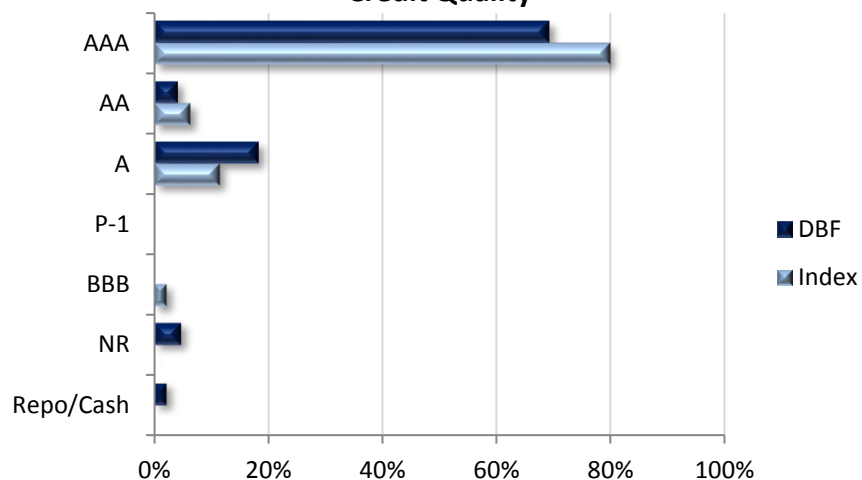
\*\*Average life is used for maturity on securitized securities

\*\*\*Moody's Credit ratings

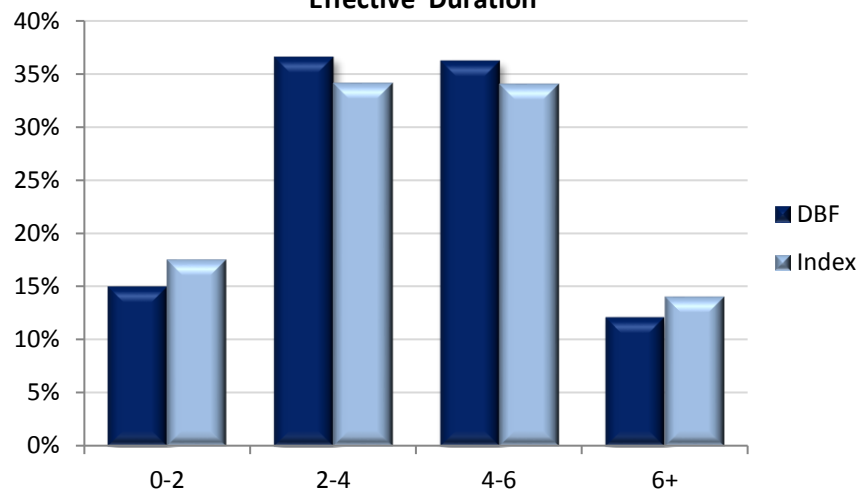
### Sector Allocation



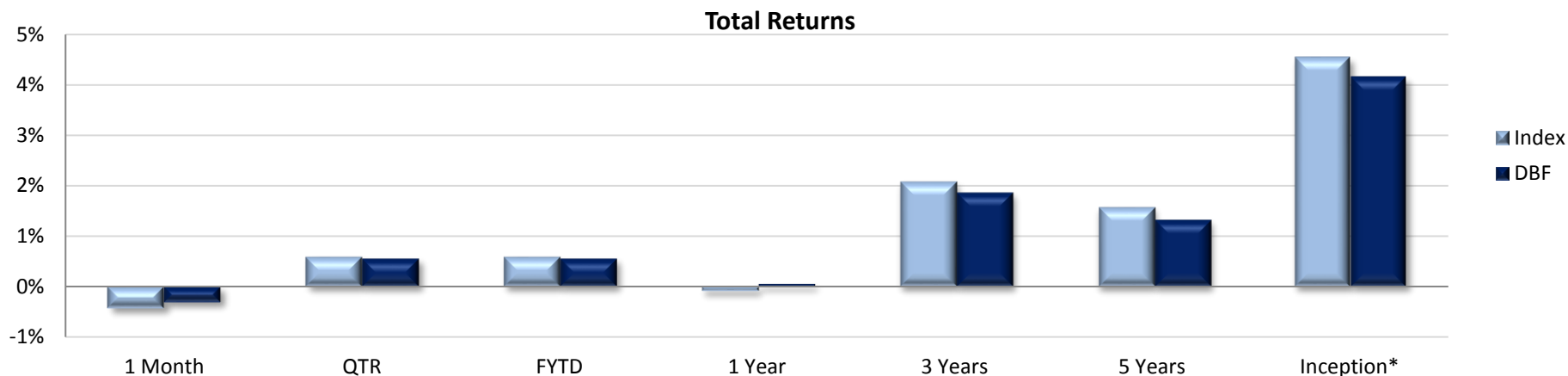
### Credit Quality



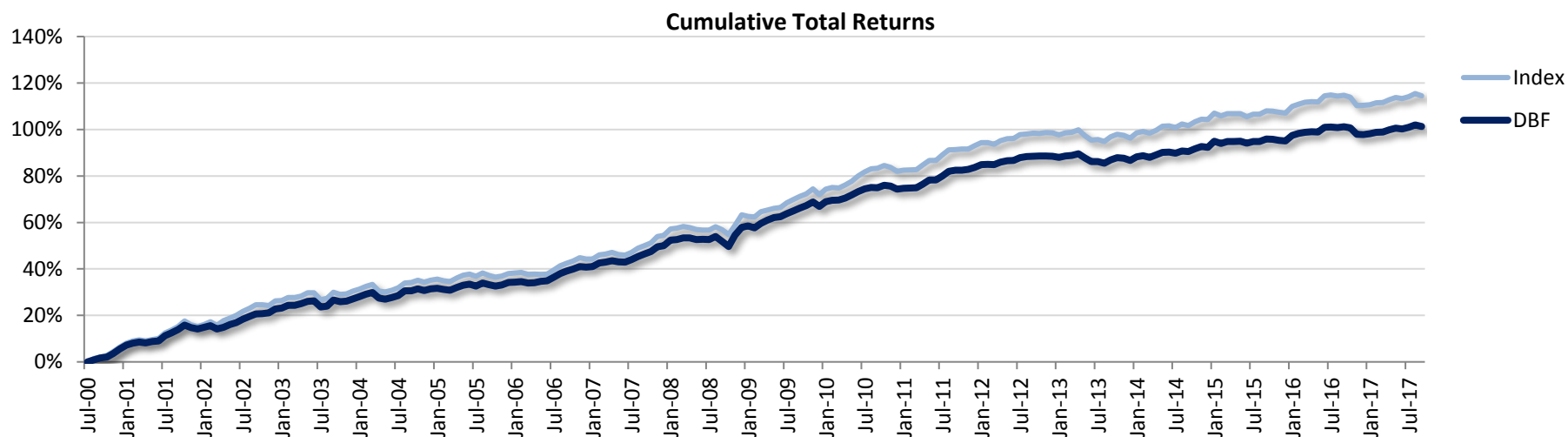
### Effective Duration



Note: Index is 75% BAML 1-10 Yr Corp/Govt (B510 Index), 25% BAML Mortgage Master (M0A0 Index)

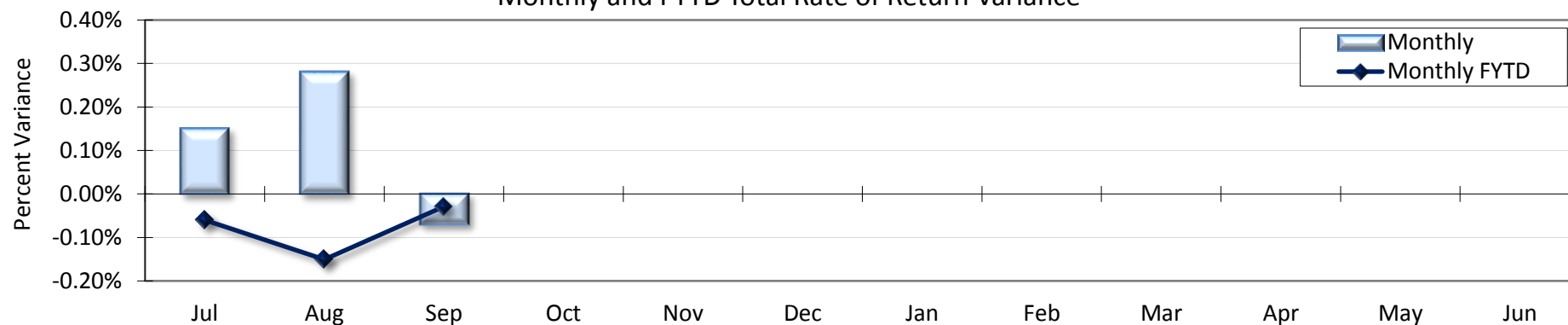


	Latest Month	Latest QTR	FYTD	One Year	Three Years	Five Years	Since Inception*
Diversified Bond Fund	-0.31%	0.56%	0.56%	0.06%	1.87%	1.33%	4.16%
BAML Index*	-0.43%	0.59%	0.59%	-0.08%	2.08%	1.57%	4.54%
Variance	0.12%	-0.03%	-0.03%	0.14%	-0.21%	-0.25%	-0.39%



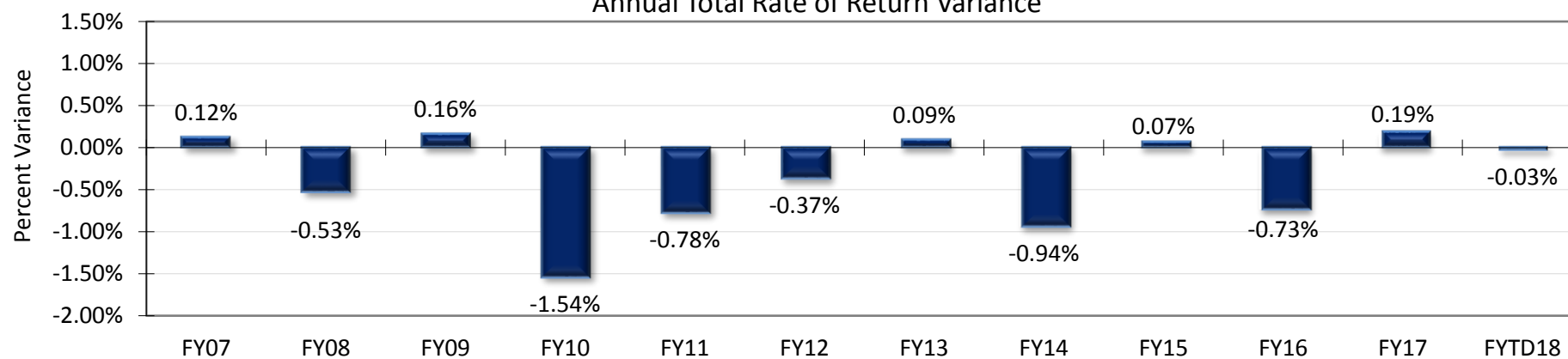
\*Spliced index used. The Barclay's Aggregate was used from August 2000 to December 2000, the Barclay's Aggregate xBaa was used from July 2000 to December 2001, thereafter the Barclay's U.S. Intermediate Aggregate xBaa index was used to April 2016. Current index is 75% of BAML 1-10 Corp/Govt (B510) and 25% BAML Mortgage Master (M0A0). Returns greater than one year are annualized.

Monthly and FYTD Total Rate of Return Variance



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Portfolio	0.34%	0.53%	-0.31%									
Benchmark	0.40%	0.62%	-0.43%									
Monthly Variance	0.15%	0.28%	-0.07%									
FYTD Variance	-0.06%	-0.15%	-0.03%									

Annual Total Rate of Return Variance



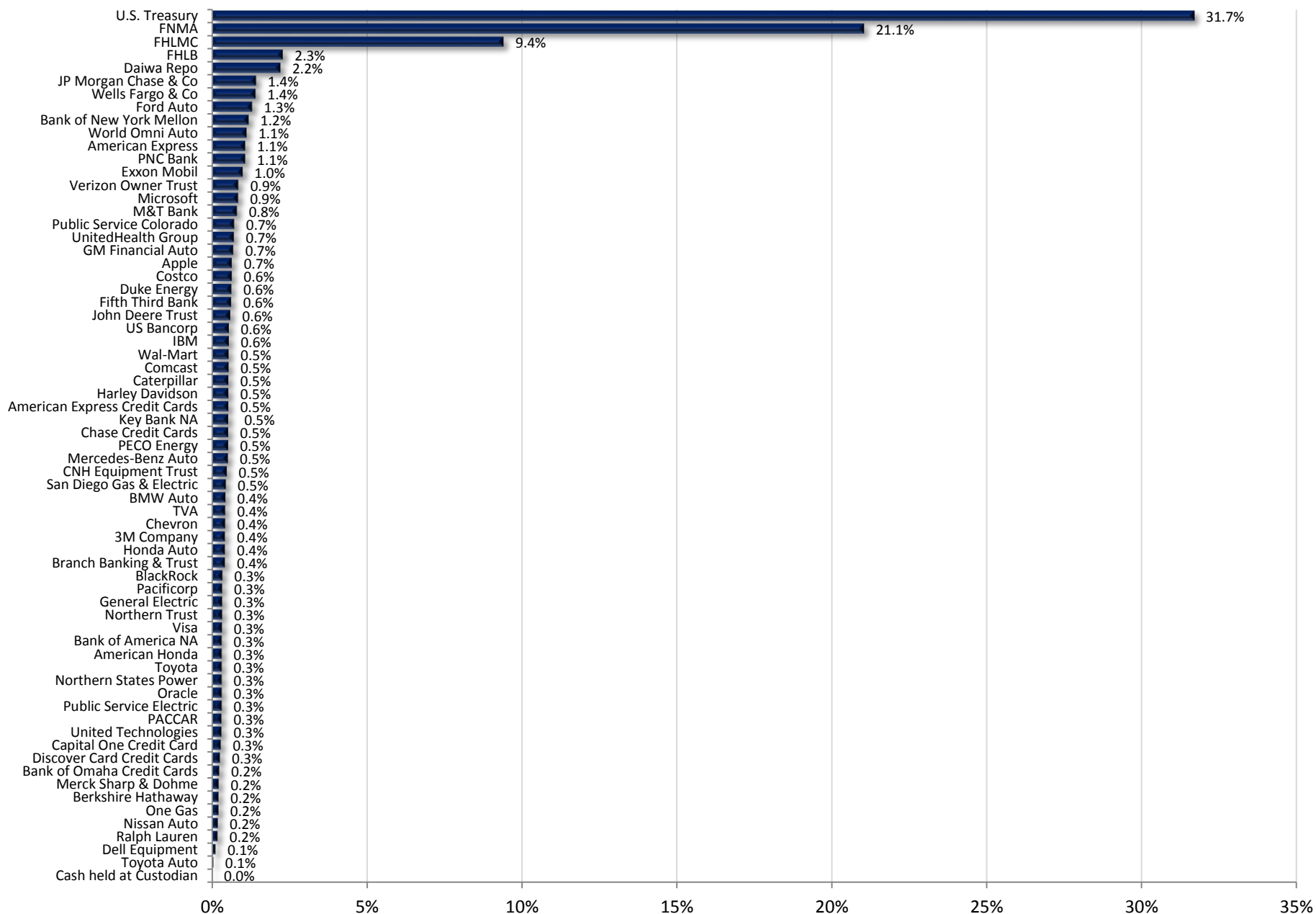
	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FYTD18
Portfolio	5.98%	6.88%	6.34%	6.63%	2.91%	4.73%	-0.28%	2.21%	2.04%	3.49%	-0.36%	0.56%
Benchmark	5.86%	7.41%	6.18%	8.17%	3.69%	5.10%	-0.37%	3.15%	1.98%	4.23%	-0.55%	0.59%
Yearly Variance	0.12%	-0.53%	0.16%	-1.54%	-0.78%	-0.37%	0.09%	-0.94%	0.07%	-0.73%	0.19%	-0.03%

\*Index: 75% BAML Corporate & Government 1-10 years A rated or better, 25% BAML Mortgage Master; Index prior to May 2016 was the Barclay's Capital US Intermediate Agg xBaa

				Period Ending Returns as of 9/30/2017					
	Ticker	Effective Duration	Yield	1 Month	3 Month	1 Year	3 Years	5 Years	10 Years
DBF		3.55	2.09%	(0.31%)	0.56%	0.06%	1.87%	1.33%	3.24%
<b>Short-Term Indexes</b>									
3 Month T-Bill	G001	0.24	1.05%	0.086%	0.265%	0.656%	0.318%	0.219%	0.469%
6 Month T-Bill	G002	0.49	1.19%	0.072%	0.314%	0.807%	0.527%	0.385%	0.815%
1 Year T-Bill	G003	0.94	1.33%	0.009%	0.266%	0.601%	0.547%	0.438%	N/A
<b>1-3 Year Indexes</b>									
U.S. Treasury	G102	1.88	1.49%	(0.164%)	0.238%	0.237%	0.758%	0.628%	1.701%
Federal Agency	G1P0	1.78	1.57%	(0.112%)	0.280%	0.496%	0.905%	0.748%	1.947%
U.S. Corporate A-AAA	C110	1.91	1.95%	(0.025%)	0.559%	1.433%	1.614%	1.524%	2.761%
Tsy/Agy/Corp A-AAA	B110	1.89	1.59%	(0.135%)	0.304%	0.489%	0.937%	0.810%	1.934%
Agency MBS 0-3 Years PAC	CM1P	2.05	2.33%	(0.133%)	0.438%	0.944%	1.306%	1.489%	2.627%
<b>1-5 Year Indexes</b>									
U.S. Treasury	GVQ0	2.68	1.61%	(0.337%)	0.286%	(0.061%)	1.197%	0.838%	2.363%
Federal Agency	GVP0	2.20	1.65%	(0.199%)	0.318%	0.379%	1.208%	0.936%	2.376%
U.S. Corporate A-AAA	CV10	2.77	2.15%	(0.155%)	0.687%	1.374%	2.181%	1.974%	3.419%
Tsy/Agy/Corp A-AAA	BU10	2.67	1.68%	(0.303%)	0.341%	0.153%	1.328%	0.989%	2.454%
Agency MBS 3-5 Years PAC	CM2P	3.97	2.54%	(0.510%)	0.448%	(0.015%)	2.115%	1.492%	3.523%
ABS 0-5 Years AAA	RVBC	1.46	1.80%	(0.067%)	0.399%	1.074%	1.394%	1.106%	2.305%

Returns for periods greater than one year are annualized

Source: BofA Merrill Lynch Indexes



State of Idaho Diversified Bond Fund -- Holdings Report														
As of 9/30/17														
Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
<b>Repurchase Agreement</b>														
8753	REP10217B	Daiwa Repo	1.17%	10/2/2017	1.17%	9/29/2017	\$20,568,992.03	\$20,568,992.03	\$20,568,992.03	\$20,568,992.03	\$1,336.98	\$0.00	NR-Repo	NR-Repo
<b>Security Type-Sub Total</b>							<b>\$20,568,992.03</b>	<b>\$20,568,992.03</b>	<b>\$20,568,992.03</b>	<b>\$20,568,992.03</b>	<b>\$1,336.98</b>	<b>\$0.00</b>		
<b>Cash</b>														
2871	CASH	Cash held at Custodian	0.00%	10/2/2017	0.00%		\$148,125.00	\$148,125.00	\$148,125.00	\$148,125.00	\$0.00	\$0.00	NR-Cash	NR-Cash
3414	PAYREC	Trade Payable / Receivable	0.00%	10/2/2017	0.00%		\$0.00	(\$5,591,885.46)	(\$5,591,885.46)	(\$5,591,885.46)	\$0.00	\$0.00	NR-Cash	NR-Cash
<b>Security Type-Sub Total</b>							<b>\$148,125.00</b>	<b>(\$5,443,760.46)</b>	<b>(\$5,443,760.46)</b>	<b>(\$5,443,760.46)</b>	<b>\$0.00</b>	<b>\$0.00</b>		
<b>Commercial MBS</b>														
6518	3137A7JU5	FHLMC	3.88%	10/26/2017	1.34%	1/12/2016	\$435,187.88	\$452,657.49	\$435,619.10	\$435,196.11	\$1,407.83	(\$422.99)	NR-Agy	NR-Agy
7053	3136ASPX8	FNMA	1.79%	8/14/2018	1.23%	6/30/2016	\$389,606.62	\$393,502.49	\$390,976.57	\$389,843.15	\$579.54	(\$1,133.42)	NR-Agy	NR-Agy
4323	3137BAH96	FHLMC	2.06%	11/13/2018	1.38%	5/13/2014	\$402,888.69	\$410,940.03	\$404,283.22	\$403,995.79	\$691.29	(\$287.43)	Aaa	NR-Agy
4332	3136AGHZ0	FNMA	1.79%	1/7/2019	1.72%	5/7/2014	\$154,126.49	\$155,449.33	\$154,200.18	\$153,891.63	\$229.52	(\$308.55)	NR-Agy	NR-Agy
4937	3137BEF58	FHLMC	2.46%	4/12/2019	1.72%	10/29/2014	\$1,000,000.00	\$1,029,985.00	\$1,010,275.63	\$1,009,204.70	\$2,046.67	(\$1,070.93)	Aaa	NR-Agy
7170	3137AVE86	FHLMC	1.73%	5/26/2019	1.14%	7/19/2016	\$1,000,000.00	\$1,015,468.75	\$1,008,924.37	\$998,391.20	\$1,441.67	(\$10,533.17)	NR-Agy	NR-Agy
4326	3136A4M48	FNMA	2.10%	12/27/2019	1.74%	5/6/2014	\$263,892.55	\$269,618.81	\$265,081.46	\$263,523.05	\$461.37	(\$1,558.41)	NR-Agy	NR-Agy
4138	3137B7YX1	FHLMC	2.59%	8/21/2020	2.25%	3/25/2014	\$367,943.88	\$375,289.61	\$370,935.91	\$373,011.46	\$794.76	\$2,075.55	NR-Agy	AAA
4020	3137B7EZ8	FHLMC	2.78%	12/1/2020	2.39%	2/20/2014	\$529,498.11	\$540,067.96	\$534,052.56	\$540,575.69	\$1,225.35	\$6,523.13	Aaa	NR-Agy
6931	3136APSX1	FNMA	2.10%	12/1/2020	1.82%	5/4/2016	\$567,653.55	\$574,970.96	\$572,884.12	\$567,760.33	\$991.97	(\$5,123.79)	NR-Agy	NR-Agy
7224	3137A8PP7	FHLMC	4.18%	12/8/2020	1.56%	8/2/2016	\$1,250,000.00	\$1,384,863.28	\$1,348,726.41	\$1,324,091.38	\$4,358.52	(\$24,635.03)	NR-Agy	NR-Agy
4088	3137B4WA0	FHLMC	2.87%	12/12/2020	2.16%	3/3/2014	\$378,011.31	\$391,695.38	\$383,885.04	\$386,868.64	\$904.39	\$2,983.60	Aaa	NR-Agy
7101	3137BAHA3	FHLMC	2.86%	12/12/2020	1.38%	6/30/2016	\$1,000,000.00	\$1,061,601.56	\$1,044,214.80	\$1,023,163.00	\$2,380.00	(\$21,051.80)	Aaa	NR-Agy
6465	3138LCSM8	FNMA	2.27%	1/24/2021	2.29%	12/31/2015	\$1,000,000.00	\$999,765.63	\$999,846.78	\$997,864.88	\$1,891.67	(\$1,981.90)	NR-Agy	NR-Agy
7124	3138LCSM8	FNMA	2.27%	1/24/2021	1.59%	7/25/2016	\$1,000,000.00	\$1,029,843.75	\$1,021,973.10	\$997,864.88	\$1,891.67	(\$24,108.22)	NR-Agy	NR-Agy
7187	31397U3N7	FNMA	3.76%	3/20/2021	1.60%	7/25/2016	\$1,000,000.00	\$1,095,550.00	\$1,071,270.26	\$1,047,905.90	\$3,136.67	(\$23,364.36)	NR-Agy	NR-Agy
5928	3137BDDC7	FHLMC	3.13%	4/26/2021	2.14%	7/31/2015	\$1,000,000.00	\$1,051,562.50	\$1,032,029.26	\$1,034,477.80	\$2,608.33	\$2,448.54	Aaa	NR-Agy
5641	3136ANRH2	FNMA	2.34%	8/21/2021	2.13%	5/29/2015	\$846,495.41	\$854,928.94	\$851,572.51	\$847,073.90	\$1,653.49	(\$4,498.61)	NR-Agy	NR-Agy
5927	3137BHYX8	FHLMC	2.79%	12/15/2021	2.26%	7/31/2015	\$1,000,000.00	\$1,030,039.06	\$1,019,803.33	\$1,023,658.40	\$2,325.83	\$3,855.07	Aaa	NR-Agy
6397	3136AQC65	FNMA	2.16%	3/20/2022	1.32%	12/30/2015	\$512,676.72	\$510,188.56	\$510,900.00	\$512,911.27	\$923.53	\$2,011.27	NR-Agy	NR-Agy
7168	3138L9FD9	FNMA	2.42%	4/12/2022	1.78%	7/19/2016	\$1,500,000.00	\$1,553,554.69	\$1,542,308.24	\$1,505,028.66	\$3,025.00	(\$37,279.58)	NR-Agy	NR-Agy
7244	3136A8G61	FNMA	2.38%	5/25/2022	1.64%	8/5/2016	\$1,750,000.00	\$1,819,316.41	\$1,805,501.55	\$1,757,966.17	\$3,466.46	(\$47,535.38)	NR-Agy	NR-Agy
7269	3138ETPM2	FNMA	2.73%	7/29/2022	1.79%	8/10/2016	\$1,473,636.81	\$1,553,362.84	\$1,537,146.36	\$1,497,697.97	\$3,346.38	(\$39,448.39)	NR-Agy	NR-Agy
8455	3137BQBZ9	FHLMC	2.41%	12/19/2022	2.26%	7/18/2017	\$4,000,000.00	\$4,025,000.00	\$4,024,053.34	\$4,018,665.20	\$8,020.00	(\$5,388.14)	NR-Agy	AAA
6864	3136AKXV0	FNMA	3.10%	6/29/2024	2.20%	4/18/2016	\$1,000,000.00	\$1,066,250.00	\$1,054,492.77	\$1,029,149.70	\$2,585.83	(\$25,343.07)	NR-Agy	NR-Agy
<b>Security Type-Sub Total</b>							<b>\$23,821,618.02</b>	<b>\$24,645,473.03</b>	<b>\$24,394,956.87</b>	<b>\$24,139,780.86</b>	<b>\$52,387.74</b>	<b>(\$255,176.01)</b>		
<b>Asset Backed Security</b>														
6689	89237KAB9	Toyota Auto	1.03%	9/23/2017	1.04%	3/2/2016	\$48,311.24	\$48,307.49	\$48,311.24	\$48,302.17	\$22.12	(\$9.07)	Aaa	AAA
6690	47788MAB6	John Deere Trust	1.15%	10/12/2017	1.15%	3/2/2016	\$72,300.41	\$72,300.20	\$72,300.41	\$72,292.01	\$36.95	(\$8.40)	Aaa	NR
7235	89237WAB3	Toyota Auto	1.00%	11/21/2017	1.01%	8/10/2016	\$438,384.03	\$438,362.77	\$438,382.99	\$438,093.73	\$194.84	(\$289.26)	Aaa	AAA
7402	58769BAF1	Mercedes-Benz Auto	1.11%	12/2/2017	1.12%	9/14/2016	\$850,904.76	\$850,869.62	\$850,902.18	\$850,332.19	\$419.78	(\$569.99)	NR	AAA
8123	24703FAA4	Dell Equipment	1.35%	12/5/2017	1.35%	5/3/2017	\$1,169,831.73	\$1,169,831.74	\$1,169,831.73	\$1,169,999.25	\$394.82	\$167.52	NR	A-1+
7151	05582QAB3	BMW Auto	0.99%	12/24/2017	0.99%	7/20/2016	\$476,225.93	\$476,195.03	\$476,223.22	\$475,653.03	\$78.58	(\$570.19)	Aaa	NR
7242	65478WAB1	Nissan Auto	1.07%	12/31/2017	1.08%	8/10/2016	\$839,533.09	\$839,500.02	\$839,529.50	\$838,798.33	\$399.24	(\$731.17)	Aaa	NR
7491	05582XAB8	BMW Auto	1.23%	1/18/2018	1.24%	10/13/2016	\$1,129,279.63	\$1,129,200.37	\$1,129,266.31	\$1,128,351.36	\$424.42	(\$914.95)	NR	AAA
6742	58768FAD8	Mercedes-Benz Auto	1.52%	2/2/2018	1.53%	3/16/2016	\$1,000,000.00	\$999,854.80	\$999,975.99	\$1,000,330.30	\$675.56	\$354.31	Aaa	NR
6774	34531AAD6	Ford Auto	1.71%	2/2/2018	1.72%	3/22/2016	\$1,000,000.00	\$999,965.60	\$999,993.80	\$1,000,568.40	\$760.00	\$574.60	NR	AAA
7991	055657AB6	BMW Auto	1.64%	5/11/2018	1.66%	3/22/2017	\$2,500,000.00	\$2,499,738.50	\$2,499,861.22	\$2,501,008.75	\$1,252.78	\$1,147.53	Aaa	NR
8009	34531GAB7	Ford Auto	1.56%	5/15/2018	1.57%	3/28/2017	\$2,125,000.00	\$2,124,838.50	\$2,124,912.61	\$2,125,135.57	\$1,473.33	\$222.96	NR	AAA
7923	47787XAB3	John Deere Trust	1.50%	5/19/2018	1.51%	3/2/2017	\$2,000,000.00	\$1,999,992.00	\$1,999,995.93	\$1,999,257.60	\$1,333.33	(\$738.33)	Aaa	NR
8083	98162EAB3	World Omni Auto	1.50%	5/19/2018	1.51%	4/19/2017	\$8,000,000.00	\$7,999,975.20	\$7,999,985.78	\$7,996,534.40	\$5,333.33	(\$3,451.38)	NR	AAA

State of Idaho Diversified Bond Fund -- Holdings Report															
As of 9/30/17															
Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating	
8351	43811BAB0	Honda Auto	1.46%	5/19/2018	1.47%	6/27/2017	\$4,000,000.00	\$3,999,668.00	\$3,999,766.02	\$3,997,549.60	\$2,595.56	(\$2,216.42)	Aaa	AAA	
8055	36254AAB0	GM Financial Auto	1.51%	5/30/2018	1.52%	4/12/2017	\$3,000,000.00	\$2,999,830.50	\$2,999,902.64	\$2,999,133.30	\$1,887.50	(\$769.34)	Aaa	AAA	
7962	36253WAB3	GM Financial Auto	1.67%	6/10/2018	1.69%	3/15/2017	\$2,473,497.27	\$2,473,213.31	\$2,473,338.55	\$2,473,840.84	\$1,262.17	\$502.29	Aaa	AAA	
7964	98162KAB9	World Omni Auto	1.68%	6/28/2018	1.69%	3/15/2017	\$2,436,170.90	\$2,435,957.25	\$2,436,049.74	\$2,436,911.98	\$1,819.01	\$862.24	Aaa	NR	
7993	12636WAB2	CNH Equipment Trust	1.64%	7/1/2018	1.65%	3/22/2017	\$4,500,000.00	\$4,499,827.20	\$4,499,901.95	\$4,501,003.05	\$3,280.00	\$1,101.10	NR	AAA	
6960	36251LAD5	GM Financial Auto	1.62%	7/27/2018	1.63%	5/18/2016	\$1,000,000.00	\$999,901.50	\$999,962.83	\$999,659.30	\$495.00	(\$303.53)	NR	AAA	
5982	34528QE3	Ford Auto	1.77%	8/18/2018	1.78%	8/18/2015	\$1,000,000.00	\$999,986.80	\$999,996.16	\$1,001,242.60	\$786.67	\$1,246.44	Aaa	AAA	
8438	47788BAB0	John Deere Trust	1.59%	9/5/2018	1.64%	7/18/2017	\$3,500,000.00	\$3,499,695.85	\$3,499,751.16	\$3,497,999.75	\$2,473.33	(\$1,751.41)	Aaa	NR	
6886	65478VAD9	Nissan Auto	1.32%	12/9/2018	1.33%	4/27/2016	\$1,000,000.00	\$999,844.90	\$999,931.30	\$995,504.80	\$586.67	(\$4,426.50)	Aaa	NR	
8310	58769DAD2	Mercedes-Benz Auto	1.79%	12/20/2018	1.71%	6/16/2017	\$3,000,000.00	\$3,004,453.13	\$3,003,589.55	\$3,003,452.70	\$2,386.67	(\$136.85)	NR	AAA	
7801	34531EAD8	Ford Auto	1.67%	5/4/2019	1.68%	1/25/2017	\$3,000,000.00	\$2,999,988.90	\$2,999,992.33	\$2,995,286.10	\$2,226.67	(\$4,706.23)	Aaa	NR	
7614	92348MAA7	Verizon Owner Trust	1.68%	6/17/2019	1.69%	11/22/2016	\$3,000,000.00	\$2,999,688.90	\$2,999,793.56	\$2,990,529.00	\$1,540.00	(\$9,264.56)	NR	AAA	
7259	161571HF4	Chase Credit Cards	1.27%	7/16/2019	1.28%	8/11/2016	\$2,500,000.00	\$2,499,311.75	\$2,499,580.12	\$2,478,179.25	\$1,411.11	(\$21,400.87)	NR	AAA	
7313	14041NFF3	Capital One Credit Card	1.33%	8/18/2019	1.41%	8/25/2016	\$2,750,000.00	\$2,749,336.43	\$2,749,582.59	\$2,727,538.55	\$1,625.56	(\$22,044.04)	NR	AAA	
7416	254683BV6	Discover Card Credit Cards	1.39%	9/16/2019	1.45%	9/21/2016	\$2,500,000.00	\$2,499,784.75	\$2,499,859.03	\$2,480,716.00	\$1,544.44	(\$19,143.03)	Aaa	AAA	
7955	92348NAA5	Verizon Owner Trust	2.06%	10/19/2019	2.08%	3/14/2017	\$3,000,000.00	\$2,999,452.50	\$2,999,569.07	\$3,008,193.00	\$1,888.33	\$8,623.93	NR	AAA	
8308	92348PAA0	Verizon Owner Trust	1.92%	10/26/2019	1.93%	6/20/2017	\$2,000,000.00	\$1,999,693.60	\$1,999,729.74	\$1,998,437.20	\$1,173.33	(\$1,292.54)	NR	AAA	
8094	02582JHE3	American Express Credit Ca	1.77%	4/18/2020	1.78%	4/25/2017	\$5,000,000.00	\$4,999,073.50	\$4,999,208.91	\$4,984,966.50	\$3,933.33	(\$14,242.41)	NR	AAA	
7192	161571HE7	Chase Credit Cards	1.49%	7/15/2020	1.49%	7/27/2016	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,468,943.50	\$1,655.56	(\$31,056.50)	NR	AAA	
8689	34529SAA7	Ford Auto	2.36%	8/31/2022	2.37%	9/15/2017	\$3,000,000.00	\$2,999,668.80	\$2,999,668.80	\$2,999,668.80	\$3,146.67	\$0.00	Aaa	NR	
Security Type-Sub Total							\$76,809,438.99	\$76,807,309.41	\$76,808,646.96	\$76,683,412.91	\$50,516.66	(\$125,234.05)			
Asset Backed Security Floater															
8093	32113CBL3	Bank of Omaha Credit Card:	1.63%	4/16/2019	1.39%	4/25/2017	\$2,250,000.00	\$2,250,000.00	\$2,250,000.00	\$2,253,891.15	\$1,634.44	\$3,891.15	Aaa	NR	
7662	34528QFE9	Ford Auto	1.69%	11/17/2019	1.06%	12/13/2016	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$2,006,767.20	\$1,498.28	\$6,767.20	Aaa	NR	
Security Type-Sub Total							\$4,250,000.00	\$4,250,000.00	\$4,250,000.00	\$4,260,658.35	\$3,132.72	\$10,658.35			
Corporate Note															
7222	073902RU4	JP Morgan Chase & Co	7.25%	2/1/2018	1.37%	8/2/2016	\$7,000,000.00	\$7,608,020.00	\$7,136,471.64	\$7,130,403.00	\$84,583.33	(\$6,068.64)	A3	A-	
3680	0258MODJ5	American Express	2.13%	7/27/2018	1.81%	10/30/2013	\$2,000,000.00	\$2,028,940.00	\$2,004,998.84	\$2,009,112.00	\$7,555.56	\$4,113.16	A2	A-	
7195	06050TME9	Bank of America NA	2.05%	12/7/2018	1.39%	7/26/2016	\$3,000,000.00	\$3,045,864.00	\$3,022,932.02	\$3,009,972.00	\$19,475.00	(\$12,960.02)	A1	A+	
7366	68235PAD0	One Gas	2.07%	2/1/2019	1.39%	9/2/2016	\$2,000,000.00	\$2,030,900.00	\$2,016,593.75	\$2,002,896.00	\$6,900.00	(\$13,697.75)	A2	A	
7845	31677QBF5	Fifth Third Bank	2.30%	3/15/2019	1.87%	2/6/2017	\$2,910,000.00	\$2,934,822.30	\$2,926,861.70	\$2,930,652.27	\$2,974.67	\$3,790.57	A3	A-	
8534	31677QBF5	Fifth Third Bank	2.30%	3/15/2019	1.66%	8/7/2017	\$2,890,000.00	\$2,917,888.50	\$2,915,134.70	\$2,910,510.33	\$2,954.22	(\$4,624.37)	A3	A-	
7836	07330NAL9	Branch Banking & Trust	1.45%	5/10/2019	1.90%	2/2/2017	\$4,000,000.00	\$3,959,920.00	\$3,972,039.57	\$3,977,304.00	\$22,716.67	\$5,264.43	A1	A	
3674	589331AN7	Merck Sharp & Dohme	5.00%	6/30/2019	2.16%	10/29/2013	\$2,000,000.00	\$2,302,000.00	\$2,092,934.29	\$2,113,724.00	\$25,277.78	\$20,789.71	A1	AA	
7212	69353REX2	PNC Bank	1.45%	7/29/2019	1.50%	7/29/2016	\$2,000,000.00	\$1,997,200.00	\$1,998,327.86	\$1,986,834.00	\$4,994.44	(\$11,493.86)	A2	A	
7267	69371RN36	PACCAR	1.20%	8/12/2019	1.20%	8/11/2016	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$2,963,775.00	\$4,900.00	(\$36,225.00)	A1	A+	
7524	89236TDH5	Toyota	1.55%	10/18/2019	1.57%	10/18/2016	\$3,000,000.00	\$2,998,500.00	\$2,998,976.73	\$2,983,827.00	\$21,054.17	(\$15,149.73)	Aa3	AA-	
7556	0258M0EC9	American Express	1.70%	10/30/2019	1.74%	10/31/2016	\$3,000,000.00	\$2,996,430.00	\$2,997,623.58	\$2,990,571.00	\$21,391.67	(\$7,052.58)	A2	A-	
3981	09247XAE1	BlackRock	5.00%	12/10/2019	2.37%	2/4/2014	\$3,000,000.00	\$3,428,880.00	\$3,160,704.39	\$3,200,910.00	\$46,250.00	\$40,205.61	A1	AA-	
8099	91324PCG5	UnitedHealth Group	2.30%	12/15/2019	1.85%	4/24/2017	\$3,055,000.00	\$3,090,499.10	\$3,084,613.22	\$3,082,372.80	\$20,689.14	(\$2,240.42)	A3	A+	
8295	26444HAB7	Duke Energy	1.85%	1/15/2020	1.81%	6/14/2017	\$3,000,000.00	\$3,003,000.00	\$3,002,653.97	\$2,996,919.00	\$11,716.67	(\$5,734.97)	A1	A	
7838	594918BV5	Microsoft	1.85%	2/6/2020	1.87%	2/6/2017	\$3,000,000.00	\$2,997,990.00	\$2,998,425.03	\$3,012,351.00	\$8,479.17	\$13,925.97	Aaa	AAA	
7888	02665WBM2	American Honda	2.00%	2/14/2020	2.05%	2/16/2017	\$3,000,000.00	\$2,995,740.00	\$2,996,624.74	\$3,006,624.00	\$7,833.33	\$9,999.26	A2	A+	
6431	037833BD1	Apple	2.00%	5/6/2020	1.94%	12/24/2015	\$3,000,000.00	\$3,007,938.84	\$3,004,718.48	\$3,015,405.00	\$23,000.00	\$10,686.52	Aa1	AA+	
7960	41283LAN5	Harley Davidson	2.40%	6/15/2020	2.41%	3/10/2017	\$5,000,000.00	\$4,998,600.00	\$4,998,840.58	\$5,003,905.00	\$67,000.00	\$5,064.42	A3	A-	
3313	166764AG5	Chevron	2.43%	6/24/2020	2.30%	6/24/2013	\$2,000,000.00	\$2,016,040.00	\$2,006,254.21	\$2,029,568.00	\$13,078.83	\$23,313.79	Aa2	AA-	
5906	69353RE53	PNC Bank	2.60%	7/21/2020	2.55%	7/27/2015	\$3,000,000.00	\$3,007,290.00	\$3,004,045.95	\$3,045,591.00	\$15,166.67	\$41,545.05	A2	A	
7352	751212AB7	Ralph Lauren	2.63%	8/18/2020	1.60%	9/1/2016	\$1,750,000.00	\$1,817,042.50	\$1,798,340.67	\$1,773,618.00	\$5,486.98	(\$24,722.67)	A2	A-	
3980	084664BZ3	Berkshire Hathaway	2.90%	10/15/2020	2.72%	2/4/2014	\$2,000,000.00	\$2,022,300.00	\$2,010,123.92	\$2,058,818.00	\$26,744.44	\$48,694.08	Aa2	AA	
4379	665859AL8	Northern Trust	3.45%	11/4/2020	2.24%	5/22/2014	\$3,000,000.00	\$3,216,660.00	\$3,103,827.75	\$3,122,745.00	\$42,262.50	\$18,917.25	A2	A+	
7881	94974BFR6	Wells Fargo & Co	3.00%	1/22/2021	2.40%	2/13/2017	\$3,000,000.00	\$3,066,810.00	\$3,056,131.55	\$3,068,178.00	\$17,250.00	\$12,046.45	A2	A	



State of Idaho Diversified Bond Fund -- Holdings Report															
As of 9/30/17															
Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating	
7515	949746RS2	Wells Fargo & Co	2.50%	3/4/2021	2.21%	10/17/2016	\$6,000,000.00	\$6,071,940.00	\$6,056,238.26	\$6,041,154.00	\$11,250.00	(\$15,084.26)	A2	A	
6942	74456QBP0	Public Service Electric	1.90%	3/15/2021	1.60%	5/6/2016	\$3,000,000.00	\$3,040,770.00	\$3,028,791.16	\$2,971,269.00	\$2,533.33	(\$57,522.16)	Aa3	A	
7364	06406FAA1	Bank of New York Mellon	2.50%	4/15/2021	1.78%	9/2/2016	\$3,000,000.00	\$3,093,690.00	\$3,071,385.53	\$3,029,991.00	\$34,583.33	(\$41,394.53)	A1	A	
6911	06406FAB9	Bank of New York Mellon	2.05%	5/3/2021	2.06%	5/2/2016	\$3,000,000.00	\$2,998,995.00	\$2,998,995.63	\$2,986,506.00	\$25,283.33	(\$12,489.63)	A1	A	
8479	46625HHZ6	JP Morgan Chase & Co	4.63%	5/10/2021	2.27%	7/25/2017	\$5,665,000.00	\$6,147,658.00	\$6,123,960.70	\$6,117,191.63	\$102,619.11	(\$6,769.07)	A3	A-	
7358	166764BG4	Chevron	2.10%	5/16/2021	1.65%	9/1/2016	\$2,000,000.00	\$2,040,000.00	\$2,030,634.29	\$2,000,982.00	\$15,750.00	(\$29,652.29)	Aa2	AA-	
8164	22160KAJ4	Costco	2.15%	5/18/2021	2.20%	5/18/2017	\$3,000,000.00	\$2,994,750.00	\$2,995,248.94	\$3,008,766.00	\$23,829.17	\$13,517.06	A1	A+	
6917	695114CM8	Pacificorp	3.85%	6/15/2021	1.94%	4/29/2016	\$3,000,000.00	\$3,264,750.00	\$3,187,450.71	\$3,165,204.00	\$34,008.33	(\$22,246.71)	A1	A+	
6919	26442CAK0	Duke Energy	3.90%	6/15/2021	1.93%	4/29/2016	\$2,762,000.00	\$3,014,805.86	\$2,940,993.90	\$2,919,508.57	\$31,716.97	(\$21,485.33)	Aa2	A	
7413	68389XBK0	Oracle	1.90%	9/15/2021	1.91%	9/19/2016	\$3,000,000.00	\$2,998,500.00	\$2,998,815.74	\$2,978,109.00	\$2,533.33	(\$20,706.74)	A1	AA-	
8288	693304AU1	PECO Energy	1.70%	9/15/2021	2.06%	6/12/2017	\$5,000,000.00	\$4,927,200.00	\$4,932,498.89	\$4,898,550.00	\$3,777.78	(\$33,948.89)	Aa3	A-	
7561	913017CG2	United Technologies	1.95%	11/1/2021	2.00%	11/1/2016	\$3,000,000.00	\$2,993,310.00	\$2,994,554.84	\$2,955,978.00	\$24,375.00	(\$38,576.84)	A3	A-	
7843	06406RAA5	Bank of New York Mellon	2.60%	2/7/2022	2.65%	2/7/2017	\$5,000,000.00	\$4,989,300.00	\$4,990,706.79	\$5,049,760.00	\$19,500.00	\$59,053.21	A1	A	
7893	037833CM0	Apple	2.50%	2/9/2022	2.55%	2/17/2017	\$3,000,000.00	\$2,993,580.00	\$2,994,391.93	\$3,039,711.00	\$10,833.33	\$45,319.07	Aa1	AA+	
8514	0258M0EG0	American Express	2.70%	3/3/2022	2.34%	8/2/2017	\$5,000,000.00	\$5,077,350.00	\$5,074,525.28	\$5,059,485.00	\$10,500.00	(\$15,040.28)	A2	A-	
7950	91324PBV3	UnitedHealth Group	2.88%	3/15/2022	2.56%	3/8/2017	\$3,500,000.00	\$3,549,140.00	\$3,543,304.09	\$3,579,089.50	\$4,472.22	\$35,785.41	A3	A+	
8476	91159HHC7	US Bancorp	3.00%	3/15/2022	2.28%	7/25/2017	\$5,000,000.00	\$5,154,250.00	\$5,147,954.08	\$5,153,105.00	\$6,666.67	\$5,150.92	A1	A+	
8162	22160KAK1	Costco	2.30%	5/18/2022	2.38%	5/18/2017	\$3,000,000.00	\$2,988,750.00	\$2,989,601.89	\$3,003,075.00	\$25,491.67	\$13,473.11	A1	A+	
8512	55279HAL4	M&T Bank	2.50%	5/18/2022	2.43%	8/1/2017	\$4,225,000.00	\$4,238,984.75	\$4,238,489.07	\$4,239,711.45	\$39,022.57	\$1,222.38	A3	A	
8513	14913QAA7	Caterpillar	2.40%	6/6/2022	2.29%	8/1/2017	\$5,000,000.00	\$5,023,900.00	\$5,023,076.33	\$5,008,285.00	\$38,333.33	(\$14,791.33)	A3	A	
8502	95000U2B8	Wells Fargo & Co	2.63%	7/22/2022	2.59%	7/31/2017	\$4,000,000.00	\$4,006,800.00	\$4,006,567.97	\$4,006,692.00	\$19,541.67	\$124.03	A2	A	
8496	69353RFE3	PNC Bank	2.45%	7/28/2022	2.45%	7/28/2017	\$5,000,000.00	\$4,999,550.00	\$4,999,566.29	\$5,004,880.00	\$21,437.50	\$5,313.71	A2	A	
8368	665772CH0	Northern States Power	2.15%	8/15/2022	2.26%	6/28/2017	\$3,000,000.00	\$2,983,830.00	\$2,984,737.34	\$2,980,551.00	\$8,241.67	(\$4,186.34)	Aa3	A	
8669	49327M2T0	Key Bank NA	2.30%	9/14/2022	2.30%	9/14/2017	\$3,500,000.00	\$3,499,195.00	\$3,499,202.49	\$3,466,291.50	\$3,801.39	(\$32,910.99)	A3	A-	
8671	49327M2T0	Key Bank NA	2.30%	9/14/2022	2.31%	9/14/2017	\$1,500,000.00	\$1,499,550.00	\$1,499,554.19	\$1,485,553.50	\$1,629.17	(\$14,000.69)	A3	A-	
8370	744448CF6	Public Service Colorado	2.25%	9/15/2022	2.28%	6/28/2017	\$6,753,000.00	\$6,742,465.32	\$6,743,046.84	\$6,716,202.90	\$6,753.00	(\$26,843.94)	A1	A	
7908	459200JC6	IBM	2.88%	11/9/2022	2.67%	2/24/2017	\$5,000,000.00	\$5,052,950.00	\$5,047,385.68	\$5,117,945.00	\$56,701.39	\$70,559.32	A1	A+	
7918	92826CAC6	Visa	2.80%	12/14/2022	2.60%	2/24/2017	\$3,000,000.00	\$3,031,680.00	\$3,023,308.80	\$3,067,632.00	\$24,966.67	\$39,323.20	A1	A+	
3264	36962G6S8	General Electric	3.10%	1/9/2023	3.31%	5/31/2013	\$3,000,000.00	\$2,947,500.00	\$2,971,192.32	\$3,129,138.00	\$21,183.33	\$157,945.68	A1	AA-	
8477	30231GAR3	Exxon Mobil	2.73%	3/1/2023	2.38%	7/25/2017	\$4,118,000.00	\$4,189,941.46	\$4,187,478.21	\$4,187,973.06	\$9,354.72	\$494.85	Aaa	AA+	
8478	30231GAR3	Exxon Mobil	2.73%	3/1/2023	2.36%	7/25/2017	\$5,000,000.00	\$5,092,800.00	\$5,089,622.56	\$5,084,960.00	\$11,358.33	(\$4,662.56)	Aaa	AA+	
8485	20030NBR1	Comcast	2.75%	3/1/2023	2.43%	7/26/2017	\$5,000,000.00	\$5,083,050.00	\$5,080,289.91	\$5,054,930.00	\$11,458.33	(\$25,359.91)	A3	A-	
8718	88579YAX9	3M Company	2.25%	3/15/2023	2.26%	10/2/2017	\$4,000,000.00	\$3,997,360.00	\$3,997,360.00	\$4,000,824.00	\$0.00	\$3,464.00	A1	AA-	
8521	931142DH3	Wal-Mart	2.55%	4/11/2023	2.23%	8/3/2017	\$5,000,000.00	\$5,081,250.00	\$5,078,837.45	\$5,071,330.00	\$60,208.33	(\$7,507.45)	Aa2	AA	
8515	594918BQ6	Microsoft	2.00%	8/8/2023	2.34%	8/2/2017	\$5,000,000.00	\$4,904,550.00	\$4,907,231.18	\$4,898,675.00	\$14,722.22	(\$8,556.18)	Aaa	AAA	
8613	55279HAK6	M&T Bank	2.90%	2/6/2025	2.85%	8/29/2017	\$3,365,000.00	\$3,376,743.85	\$3,376,599.62	\$3,336,902.25	\$14,908.82	(\$39,697.37)	A3	A	
8619	797440BU7	San Diego Gas & Electric	2.50%	5/15/2026	2.77%	8/30/2017	\$4,374,000.00	\$4,284,376.74	\$4,285,304.58	\$4,233,043.48	\$41,310.00	(\$52,261.10)	Aa2	A+	
Security Type-Sub Total							\$221,367,000.00	\$224,864,086.22	\$223,452,102.62	\$223,475,540.24	\$1,324,391.25	\$23,437.62			
Government Agency Non-Callable															
7325	880591CU4	TVA	6.25%	12/15/2017	0.83%	8/29/2016	\$4,000,000.00	\$4,278,600.00	\$4,044,175.47	\$4,040,836.00	\$73,611.11	(\$3,339.47)	Aaa	AA+	
3626	313375K48	FHLB	2.00%	9/14/2018	1.67%	10/2/2013	\$5,000,000.00	\$5,077,050.00	\$5,014,830.43	\$5,027,920.00	\$4,722.22	\$13,089.57	Aaa	AA+	
7390	3130A9EP2	FHLB	1.00%	9/26/2019	1.03%	9/9/2016	\$5,000,000.00	\$4,995,650.00	\$4,997,163.92	\$4,948,060.00	\$694.44	(\$49,103.92)	Aaa	AA+	
6655	3130A7CV5	FHLB	1.38%	2/18/2021	1.46%	2/18/2016	\$3,000,000.00	\$2,987,880.00	\$2,991,800.58	\$2,968,995.00	\$4,927.08	(\$22,805.58)	Aaa	AA+	
6595	3135G0J20	FNMA	1.38%	2/26/2021	1.45%	2/5/2016	\$3,000,000.00	\$2,988,780.00	\$2,992,447.11	\$2,963,064.00	\$4,010.42	(\$29,383.11)	Aaa	AA+	
7157	3130A8QS5	FHLB	1.13%	7/14/2021	1.23%	7/14/2016	\$5,000,000.00	\$4,975,350.00	\$4,981,343.71	\$4,884,340.00	\$12,031.25	(\$97,003.71)	Aaa	AA+	
7489	3135G0Q89	FNMA	1.38%	10/7/2021	1.41%	10/7/2016	\$5,000,000.00	\$4,991,600.00	\$4,993,251.52	\$4,905,625.00	\$33,229.17	(\$87,626.52)	Aaa	AA+	
4760	3137EADB2	FHLMC	2.38%	1/13/2022	2.25%	9/2/2014	\$3,000,000.00	\$3,024,994.95	\$3,014,541.64	\$3,053,229.00	\$15,437.50	\$38,687.36	Aaa	AA+	
8056	3135G0T45	FNMA	1.88%	4/5/2022	1.97%	4/10/2017	\$5,000,000.00	\$4,977,550.00	\$4,979,695.14	\$4,988,625.00	\$44,531.25	\$8,929.86	Aaa	AA+	
4761	3133KN4B2	FHLB	5.25%	12/9/2022	2.44%	9/2/2014	\$3,000,000.00	\$3,627,720.00	\$3,393,883.97	\$3,468,579.00	\$49,000.00	\$74,695.03	Aaa	AA+	
6590	3135G0ZR7	FNMA	2.63%	9/6/2024	2.02%	2/3/2016	\$3,000,000.00	\$3,142,209.00	\$3,114,746.07	\$3,068,964.00	\$5,468.75	(\$45,782.07)	Aaa	AA+	
Security Type-Sub Total							\$44,000,000.00	\$45,067,383.95	\$44,517,879.56	\$44,318,237.00	\$247,663.19	(\$199,642.56)			

State of Idaho Diversified Bond Fund -- Holdings Report															
As of 9/30/17															
Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating	
Government Agency Callable															
2272	3136FTZ25	FNMA	1.75%	1/30/2019	1.75%	4/30/2012	\$3,000,000.00	\$2,999,062.50	\$3,000,000.00	\$3,009,786.00	\$8,895.83	\$9,786.00	Aaa	AA+	
3082	3136G1HL6	FNMA	1.38%	3/28/2019	1.38%	3/28/2013	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$2,994,024.00	\$343.75	(\$5,976.00)	Aaa	AA+	
Security Type-Sub Total							\$6,000,000.00	\$5,999,062.50	\$6,000,000.00	\$6,003,810.00	\$9,239.58	\$3,810.00			
Government Agency MBS															
4708	3138ELK36	FNMA	4.00%	4/9/2020	1.66%	8/18/2014	\$1,660,623.51	\$1,781,537.66	\$1,703,545.35	\$1,749,103.62	\$5,535.41	\$45,558.27	Aaa	AA+	
6378	31416XH45	FNMA	3.50%	8/28/2020	1.63%	12/16/2015	\$2,741,919.70	\$2,902,579.05	\$2,833,832.58	\$2,860,276.03	\$7,997.27	\$26,443.45	Aaa	AA+	
6377	31416YL30	FNMA	3.50%	10/15/2020	1.74%	12/16/2015	\$2,946,699.30	\$3,117,055.35	\$3,049,479.51	\$3,079,737.09	\$8,594.54	\$30,257.58	Aaa	AA+	
6379	3138A2QM4	FNMA	3.50%	12/19/2020	1.65%	12/16/2015	\$2,499,399.35	\$2,643,505.34	\$2,585,310.45	\$2,612,182.22	\$7,289.91	\$26,871.77	Aaa	AA+	
7499	3128PXL20	FHLMC	3.00%	3/24/2021	1.21%	10/18/2016	\$2,908,047.24	\$3,065,717.92	\$3,029,937.30	\$2,992,675.92	\$7,270.12	(\$37,261.38)	Aaa	AA+	
6372	3138ENQD4	FNMA	3.50%	7/20/2021	1.76%	12/16/2015	\$6,246,091.20	\$6,631,592.14	\$6,500,923.50	\$6,548,819.19	\$18,217.77	\$47,895.69	Aaa	AA+	
4450	31410K5X3	FNMA	5.00%	10/21/2021	1.37%	6/12/2014	\$4,116,306.13	\$4,609,619.69	\$4,307,419.09	\$4,582,555.80	\$17,151.28	\$275,136.71	Aaa	AA+	
6376	31410LPY2	FNMA	5.50%	12/24/2021	2.19%	12/10/2015	\$2,148,961.34	\$2,422,282.36	\$2,323,619.66	\$2,407,844.89	\$9,849.41	\$84,225.23	Aaa	AA+	
7142	3138ENS34	FNMA	3.00%	2/5/2022	1.84%	7/19/2016	\$1,618,644.40	\$1,709,187.34	\$1,688,533.96	\$1,667,087.80	\$4,046.61	(\$21,446.16)	Aaa	AA+	
8647	31417YXJ1	FNMA	3.50%	2/12/2022	2.13%	9/13/2017	\$1,204,028.82	\$1,267,052.21	\$1,266,351.52	\$1,251,228.66	\$3,511.75	(\$15,122.86)	Aaa	AA+	
4449	3138EK7J8	FNMA	5.00%	2/27/2022	1.14%	6/12/2014	\$2,178,308.25	\$2,460,467.28	\$2,303,417.19	\$2,433,222.70	\$9,076.28	\$129,805.51	Aaa	AA+	
6375	3138EK7J8	FNMA	5.00%	2/27/2022	1.63%	12/10/2015	\$3,762,532.58	\$4,261,068.15	\$4,079,374.19	\$4,202,839.38	\$15,677.22	\$123,465.19	Aaa	AA+	
732	31416WZA3	FNMA	3.50%	3/25/2022	0.00%	2/1/2011	\$945,256.04	\$975,681.46	\$952,404.81	\$982,277.78	\$2,757.00	\$29,872.97	Aaa	AA+	
4446	31418MZ39	FNMA	5.00%	6/23/2022	1.36%	6/12/2014	\$4,482,645.89	\$5,049,280.38	\$4,746,864.15	\$5,008,860.33	\$18,677.69	\$261,996.18	Aaa	AA+	
8648	3128P75H2	FHLMC	3.50%	7/17/2022	2.28%	9/13/2017	\$2,244,942.11	\$2,361,749.25	\$2,360,565.39	\$2,346,481.22	\$6,547.75	(\$14,084.17)	Aaa	AA+	
7504	3138EQZ70	FNMA	3.00%	7/30/2022	1.49%	10/18/2016	\$2,653,779.05	\$2,800,151.55	\$2,775,448.16	\$2,734,650.47	\$6,634.45	(\$40,797.69)	Aaa	AA+	
4349	3138EMPE5	FNMA	4.50%	9/2/2022	2.59%	5/12/2014	\$3,182,538.60	\$3,475,431.62	\$3,337,326.15	\$3,500,160.63	\$11,934.52	\$162,834.48	Aaa	AA+	
6513	3138XTCQ6	FNMA	4.50%	9/15/2022	2.22%	1/13/2016	\$4,023,750.00	\$4,417,323.05	\$4,296,251.42	\$4,424,929.50	\$15,089.06	\$128,678.08	Aaa	AA+	
7143	3140EWXL4	FNMA	3.00%	9/15/2022	2.23%	7/19/2016	\$4,015,786.10	\$4,225,359.94	\$4,183,155.35	\$4,128,826.58	\$10,039.47	(\$54,328.77)	Aaa	AA+	
7508	3128METT8	FHLMC	3.00%	9/30/2022	1.45%	10/18/2016	\$8,758,481.97	\$9,251,146.59	\$9,168,761.07	\$9,024,371.44	\$21,896.20	(\$144,389.63)	Aaa	AA+	
7506	3128MESV4	FHLMC	3.00%	11/2/2022	1.49%	10/18/2016	\$8,305,750.95	\$8,763,865.01	\$8,684,329.64	\$8,556,094.17	\$20,764.38	(\$128,235.47)	Aaa	AA+	
4348	31416WLF7	FNMA	4.50%	1/2/2023	2.46%	5/12/2014	\$2,013,810.72	\$2,198,200.26	\$2,104,472.38	\$2,206,556.67	\$7,551.79	\$102,084.29	Aaa	AA+	
5734	3132M92F0	FHLMC	4.00%	1/3/2023	2.46%	6/11/2015	\$0.00	\$0.00	\$0.00	\$0.00	\$7,276.96	\$0.00	Aaa	AA+	
5736	3132M6W48	FHLMC	4.00%	1/6/2023	2.44%	6/11/2015	\$3,291,588.08	\$3,525,599.42	\$3,441,306.20	\$3,494,275.71	\$10,971.96	\$52,969.51	Aaa	AA+	
5737	3138WA6D4	FNMA	4.00%	1/7/2023	2.27%	6/11/2015	\$3,339,696.00	\$3,588,607.74	\$3,499,015.15	\$3,554,270.80	\$11,132.32	\$55,255.65	Aaa	AA+	
3958	31410LMD1	FNMA	4.50%	1/8/2023	2.69%	1/27/2014	\$2,941,637.49	\$3,180,645.56	\$3,061,587.03	\$3,230,723.65	\$11,031.14	\$169,136.62	Aaa	AA+	
3807	31417ME66	FNMA	4.50%	1/16/2023	2.77%	12/11/2013	\$3,143,148.48	\$3,380,849.08	\$3,246,422.13	\$3,421,612.89	\$11,786.81	\$175,190.76	Aaa	AA+	
6726	31418MNM0	FNMA	4.50%	1/19/2023	1.65%	3/14/2016	\$4,791,306.24	\$5,335,568.67	\$5,180,531.66	\$5,248,703.40	\$17,967.40	\$68,171.74	Aaa	AA+	
4347	3128M7WL6	FHLMC	4.50%	1/24/2023	2.48%	5/12/2014	\$2,019,158.76	\$2,201,514.02	\$2,104,620.67	\$2,208,153.72	\$7,571.85	\$103,533.05	Aaa	AA+	
5735	3138ENVE6	FNMA	4.00%	1/28/2023	2.35%	6/11/2015	\$3,374,800.04	\$3,628,437.38	\$3,537,843.56	\$3,594,157.18	\$11,249.33	\$56,313.62	Aaa	AA+	
7805	3138EP7C2	FNMA	4.50%	3/10/2023	2.70%	2/13/2017	\$6,212,486.39	\$6,758,020.36	\$6,701,454.09	\$6,805,946.58	\$23,296.82	\$104,492.49	Aaa	AA+	
6285	3138WAF77	FNMA	4.00%	3/26/2023	2.27%	11/12/2015	\$6,306,171.50	\$6,814,606.59	\$6,652,251.30	\$6,735,952.54	\$21,020.57	\$83,701.24	Aaa	AA+	
6728	3138WDZP9	FNMA	4.00%	7/24/2023	2.03%	3/14/2016	\$3,866,434.40	\$4,210,788.71	\$4,122,796.45	\$4,144,638.62	\$12,888.11	\$21,842.17	Aaa	AA+	
6619	31335AJX7	FHLMC	4.00%	7/25/2023	2.95%	2/11/2016	\$3,981,672.50	\$4,334,423.80	\$4,241,190.76	\$4,261,814.66	\$13,272.24	\$20,623.90	Aaa	AA+	
7803	31335AJX7	FHLMC	4.00%	7/25/2023	2.92%	2/13/2017	\$6,410,492.73	\$6,776,091.14	\$6,740,943.25	\$6,861,521.60	\$21,368.31	\$120,578.35	Aaa	AA+	
6283	3138WE320	FNMA	4.00%	8/6/2023	2.47%	11/12/2015	\$4,007,064.35	\$4,330,760.01	\$4,236,326.61	\$4,295,401.48	\$13,356.88	\$59,074.87	Aaa	AA+	
6284	3138WFCG9	FNMA	4.00%	8/8/2023	2.47%	11/12/2015	\$4,166,739.05	\$4,503,333.44	\$4,405,162.86	\$4,466,566.01	\$13,889.13	\$61,403.15	Aaa	AA+	
6727	3138WFCG9	FNMA	4.00%	8/8/2023	2.13%	3/14/2016	\$2,083,369.52	\$2,268,919.60	\$2,221,738.80	\$2,233,283.00	\$6,944.57	\$11,544.20	Aaa	AA+	
7144	3140F1T36	FNMA	3.00%	8/17/2023	2.23%	7/19/2016	\$0.01	\$0.01	\$0.01	\$0.01	\$0.00	\$0.00	Aaa	AA+	
6015	3132GUKV5	FHLMC	4.00%	9/3/2023	2.63%	8/6/2015	\$3,523,731.19	\$3,770,942.96	\$3,694,586.24	\$3,754,893.24	\$11,745.77	\$60,307.00	Aaa	AA+	
8595	3138WKRM9	FNMA	2.50%	10/10/2023	2.21%	8/23/2017	\$7,995,524.45	\$8,101,715.02	\$8,099,863.64	\$8,060,898.26	\$16,657.34	(\$38,965.38)	Aaa	AA+	
5219	31417AEK1	FNMA	3.50%	11/25/2023	2.58%	1/14/2015	\$2,856,810.87	\$2,988,938.35	\$2,944,793.80	\$2,958,552.42	\$8,332.37	\$13,758.62	Aaa	AA+	
8594	3140Q7A23	FNMA	2.50%	12/5/2023	2.22%	8/23/2017	\$5,680,774.92	\$5,756,222.71	\$5,754,939.44	\$5,727,482.76	\$11,834.95	(\$27,456.68)	Aaa	AA+	
7807	3138ERJW1	FNMA	4.00%	1/1/2024	2.96%	2/13/2017	\$6,599,373.89	\$6,958,214.85	\$6,925,920.26	\$7,036,716.84	\$21,997.91	\$110,796.58	Aaa	AA+	
7394	3128MAGA1	FHLMC	3.50%	6/15/2024	1.85%	9/14/2016	\$4,486,341.10	\$4,790,571.11	\$4,745,258.95	\$4,655,796.89	\$13,085.16	(\$89,462.06)	Aaa	AA+	
7392	31335AFK9	FHLMC	3.50%	7/5/2024	1.85%	9/14/2016	\$8,780,372.40	\$9,377,163.34	\$9,288,885.60	\$9,112,038.15	\$25,609.42	(\$176,847.45)	Aaa	AA+	
6999	3138WEVX4	FNMA	3.50%	7/15/2024	2.27%	6/13/2016	\$4,352,323.55	\$4,595,781.65	\$4,550,127.68	\$4,513,389.81	\$12,694.28	(\$36,737.87)	Aaa	AA+	
7396	3138YKFY4	FNMA	3.50%	7/22/2024	1.98%	9/14/2016	\$8,409,109.20	\$8,978,037.99	\$8,894,493.42	\$8,715,947.42	\$24,526.57	(\$178,546.00)	Aaa	AA+	

State of Idaho Diversified Bond Fund -- Holdings Report															
As of 9/30/17															
Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating	
8663	31335A2Z0	FHLMC	3.50%	7/26/2024	2.42%	9/13/2017	\$4,522,816.55	\$4,765,211.25	\$4,763,479.86	\$4,710,347.77	\$13,191.55	(\$53,132.09)	Aaa	AA+	
6617	3138EQBB7	FNMA	3.50%	7/30/2024	2.83%	2/11/2016	\$4,117,356.45	\$4,365,684.53	\$4,309,037.47	\$4,277,197.99	\$12,008.96	(\$31,839.48)	Aaa	AA+	
8632	3138WF6S0	FNMA	3.50%	8/18/2024	2.58%	9/13/2017	\$6,555,169.13	\$6,847,079.01	\$6,845,011.17	\$6,809,659.54	\$19,119.24	(\$35,351.63)	Aaa	AA+	
7397	3138EQVV1	FNMA	3.50%	8/25/2024	2.04%	9/14/2016	\$4,637,047.20	\$4,905,772.42	\$4,905,144.75	\$4,806,264.97	\$13,524.72	(\$98,879.78)	Aaa	AA+	
7001	31335APZ5	FHLMC	3.50%	11/23/2024	2.38%	6/13/2016	\$4,329,843.56	\$4,563,249.22	\$4,521,526.18	\$4,496,876.15	\$12,628.71	(\$24,650.03)	Aaa	AA+	
7425	3138VHXR8	FNMA	3.00%	7/1/2025	2.34%	10/13/2016	\$4,672,548.95	\$4,852,150.05	\$4,829,425.57	\$4,713,693.22	\$11,681.37	(\$115,732.35)	Aaa	AA+	
8739	3132XCRZ0	FHLMC	4.00%	8/1/2047	2.45%	10/12/2017	\$4,911,016.65	\$5,263,228.63	\$5,263,228.63	\$5,259,923.51	\$6,002.35	(\$3,305.12)	Aaa	AA+	
Security Type-Sub Total							\$221,024,228.85	\$236,152,982.22	\$232,010,236.01	\$233,467,482.88	\$685,774.95	\$1,457,246.87			
U.S. Treasury															
3900	912828LJ7	U.S. Treasury	3.63%	8/15/2019	1.92%	1/9/2014	\$5,000,000.00	\$5,450,585.94	\$5,150,562.68	\$5,199,415.00	\$23,148.78	\$48,852.32	Aaa	AA+	
4823	912828LY4	U.S. Treasury	3.38%	11/15/2019	1.80%	9/18/2014	\$3,000,000.00	\$3,232,265.63	\$3,095,544.50	\$3,117,186.00	\$38,243.89	\$21,641.50	Aaa	AA+	
7698	912828H52	U.S. Treasury	1.25%	1/31/2020	1.62%	12/19/2016	\$25,000,000.00	\$24,723,632.81	\$24,793,088.90	\$24,835,950.00	\$52,649.46	\$42,861.10	Aaa	AA+	
6830	912828J84	U.S. Treasury	1.38%	3/31/2020	1.09%	4/5/2016	\$15,000,000.00	\$15,165,820.31	\$15,103,865.47	\$14,930,280.00	\$566.62	(\$173,585.47)	Aaa	AA+	
4824	912828ND8	U.S. Treasury	3.50%	5/15/2020	1.92%	9/18/2014	\$3,000,000.00	\$3,252,539.06	\$3,116,979.61	\$3,149,064.00	\$39,660.33	\$32,084.39	Aaa	AA+	
7481	912828ND8	U.S. Treasury	3.50%	5/15/2020	1.11%	10/6/2016	\$5,000,000.00	\$5,422,070.31	\$5,306,697.99	\$5,248,440.00	\$66,100.54	(\$58,257.99)	Aaa	AA+	
8263	912828X96	U.S. Treasury	1.50%	5/15/2020	1.44%	6/6/2017	\$25,000,000.00	\$25,043,945.31	\$25,039,157.97	\$24,950,200.00	\$141,644.02	(\$88,957.97)	Aaa	AA+	
8264	912828XE5	U.S. Treasury	1.50%	5/31/2020	1.45%	6/6/2017	\$25,000,000.00	\$25,034,179.69	\$25,030,510.86	\$24,945,300.00	\$126,024.59	(\$85,210.86)	Aaa	AA+	
4826	912828PC8	U.S. Treasury	2.63%	11/15/2020	2.09%	9/18/2014	\$4,000,000.00	\$4,122,656.25	\$4,062,200.32	\$4,117,656.00	\$39,660.33	\$55,455.68	Aaa	AA+	
7589	912828PC8	U.S. Treasury	2.63%	11/15/2020	1.19%	11/8/2016	\$5,000,000.00	\$5,281,250.00	\$5,218,600.99	\$5,147,070.00	\$49,575.41	(\$71,530.99)	Aaa	AA+	
4825	912828PX2	U.S. Treasury	3.63%	2/15/2021	2.11%	9/18/2014	\$4,000,000.00	\$4,360,468.75	\$4,189,777.13	\$4,253,436.00	\$18,519.02	\$63,658.87	Aaa	AA+	
4988	912828C57	U.S. Treasury	2.25%	3/31/2021	1.97%	11/3/2014	\$4,000,000.00	\$4,067,187.50	\$4,036,666.00	\$4,070,936.00	\$247.25	\$34,270.00	Aaa	AA+	
4827	912828QN3	U.S. Treasury	3.13%	5/15/2021	2.17%	9/18/2014	\$4,000,000.00	\$4,235,000.00	\$4,127,795.14	\$4,194,844.00	\$47,214.67	\$67,048.86	Aaa	AA+	
4986	912828QN3	U.S. Treasury	3.13%	5/15/2021	1.97%	11/3/2014	\$6,000,000.00	\$6,423,281.25	\$6,234,623.82	\$6,292,266.00	\$70,822.01	\$57,642.18	Aaa	AA+	
6076	912810EJ3	U.S. Treasury	8.13%	5/15/2021	1.67%	9/10/2015	\$5,000,000.00	\$6,740,429.69	\$6,109,377.04	\$6,123,240.00	\$153,447.69	\$13,862.96	Aaa	AA+	
8265	912828WR7	U.S. Treasury	2.13%	6/30/2021	1.64%	6/6/2017	\$25,000,000.00	\$25,474,609.38	\$25,437,215.91	\$25,326,175.00	\$134,256.11	(\$111,040.91)	Aaa	AA+	
8266	912828WY2	U.S. Treasury	2.25%	7/31/2021	1.66%	6/6/2017	\$25,000,000.00	\$25,594,726.56	\$25,548,827.47	\$25,430,675.00	\$94,769.02	(\$118,152.47)	Aaa	AA+	
6079	912810EK0	U.S. Treasury	8.13%	8/15/2021	1.72%	9/10/2015	\$5,000,000.00	\$6,798,242.19	\$6,173,921.73	\$6,189,455.00	\$51,885.19	\$15,533.27	Aaa	AA+	
6215	912810EK0	U.S. Treasury	8.13%	8/15/2021	1.59%	10/26/2015	\$5,000,000.00	\$6,803,906.25	\$6,203,171.44	\$6,189,455.00	\$51,885.19	(\$13,716.44)	Aaa	AA+	
6078	912810EL8	U.S. Treasury	8.00%	11/15/2021	1.73%	9/10/2015	\$5,000,000.00	\$6,828,710.94	\$6,219,680.53	\$6,230,470.00	\$151,086.96	\$10,789.47	Aaa	AA+	
6217	912810EL8	U.S. Treasury	8.00%	11/15/2021	1.62%	10/26/2015	\$5,000,000.00	\$6,833,984.38	\$6,248,634.94	\$6,230,470.00	\$151,086.96	(\$18,164.94)	Aaa	AA+	
5322	912828H86	U.S. Treasury	1.50%	1/31/2022	1.61%	2/6/2015	\$10,000,000.00	\$9,930,468.75	\$9,956,852.96	\$9,850,390.00	\$25,271.74	(\$106,462.96)	Aaa	AA+	
6080	912810EM6	U.S. Treasury	7.25%	8/15/2022	1.83%	9/10/2015	\$5,000,000.00	\$6,756,445.31	\$6,234,577.67	\$6,238,475.00	\$46,297.55	\$3,897.33	Aaa	AA+	
6214	912810EM6	U.S. Treasury	7.25%	8/15/2022	1.72%	10/26/2015	\$5,000,000.00	\$6,767,968.75	\$6,265,680.67	\$6,238,475.00	\$46,297.55	(\$27,205.67)	Aaa	AA+	
6077	912810EN4	U.S. Treasury	7.63%	11/15/2022	1.82%	9/10/2015	\$5,000,000.00	\$6,943,750.00	\$6,386,487.35	\$6,382,225.00	\$144,004.76	(\$4,262.35)	Aaa	AA+	
6216	912810EN4	U.S. Treasury	7.63%	11/15/2022	1.69%	10/26/2015	\$5,000,000.00	\$6,964,062.50	\$6,425,984.14	\$6,382,225.00	\$144,004.76	(\$43,759.14)	Aaa	AA+	
6596	912828N30	U.S. Treasury	2.13%	12/31/2022	1.59%	2/4/2016	\$8,000,000.00	\$8,279,687.50	\$8,212,593.59	\$8,058,128.00	\$42,961.96	(\$154,465.59)	Aaa	AA+	
6213	912810EP9	U.S. Treasury	7.13%	2/15/2023	1.76%	10/26/2015	\$10,000,000.00	\$13,663,281.25	\$12,694,275.43	\$12,621,090.00	\$90,998.64	(\$73,185.43)	Aaa	AA+	
6600	912828UN8	U.S. Treasury	2.00%	2/15/2023	1.59%	2/4/2016	\$8,000,000.00	\$8,218,124.96	\$8,166,736.46	\$8,004,376.00	\$20,434.78	(\$162,360.46)	Aaa	AA+	
7483	9128282A7	U.S. Treasury	1.50%	8/15/2026	1.71%	10/6/2016	\$5,000,000.00	\$4,906,640.63	\$4,915,976.56	\$4,681,835.00	\$9,578.80	(\$234,141.56)	Aaa	AA+	
7590	9128282A7	U.S. Treasury	1.50%	8/15/2026	1.83%	11/8/2016	\$5,000,000.00	\$4,852,734.38	\$4,866,234.76	\$4,681,835.00	\$9,578.80	(\$184,399.76)	Aaa	AA+	
7597	9128282A7	U.S. Treasury	1.50%	8/15/2026	2.02%	11/10/2016	\$5,000,000.00	\$4,771,679.69	\$4,792,494.28	\$4,681,835.00	\$9,578.80	(\$110,659.28)	Aaa	AA+	
Security Type-Sub Total							\$279,000,000.00	\$302,944,335.92	\$295,364,794.31	\$293,992,872.00	\$2,091,502.18	(\$1,371,922.31)			
Grand Total							\$896,989,402.89	\$935,855,864.82	\$921,923,847.90	\$921,467,025.81	\$4,465,945.25	(\$456,822.09)			

# State of Idaho Local Diversified Bond Fund -- Purchases, Sells, and Calls

7/1/2017 to 9/30/2017

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
<b>Purchases</b>						
8400 / REP070517 - Daiwa Capital	7/3/2017	7/3/2017	7/5/2017	1.15%	\$3,418,221.97	\$3,418,221.97
8407 / REP70517B - South Street Securities	7/5/2017	7/5/2017	7/6/2017	1.10%	\$3,418,447.43	\$3,418,447.43
8413 / REP07717B - South Street Securities	7/6/2017	7/6/2017	7/7/2017	1.10%	\$3,418,551.88	\$3,418,551.88
8425 / REP71017B - South Street Securities	7/7/2017	7/7/2017	7/10/2017	1.00%	\$3,418,656.34	\$3,418,656.34
8431 / REP71117B - South Street Securities	7/10/2017	7/10/2017	7/11/2017	1.01%	\$3,418,941.23	\$3,418,941.23
8436 / REP71217B - South Street Securities	7/11/2017	7/11/2017	7/12/2017	1.03%	\$3,483,327.78	\$3,483,327.78
8438 / 47788BAB0 - JDOT 2017-B A2A	7/11/2017	7/18/2017	4/15/2020	1.59%	\$3,500,000.00	\$3,499,695.85
8443 / REP71317B - South Street Securities	7/12/2017	7/12/2017	7/13/2017	1.03%	\$3,483,427.44	\$3,483,427.44
8447 / REP71417B - South Street Securities	7/13/2017	7/13/2017	7/14/2017	1.05%	\$3,542,402.10	\$3,542,402.10
8455 / 3137BQBZ9 - FHMS K722 A2	7/13/2017	7/18/2017	3/25/2023	2.41%	\$4,000,000.00	\$4,025,000.00
8454 / REP71717B - DAIWA Capital	7/14/2017	7/14/2017	7/17/2017	1.05%	\$8,874,334.88	\$8,874,334.88
8459 / REP71817B - South Street Securities	7/17/2017	7/17/2017	7/18/2017	1.09%	\$10,538,921.01	\$10,538,921.01
8461 / REP71917B - BB&T Capital	7/18/2017	7/18/2017	7/19/2017	1.06%	\$3,022,417.30	\$3,022,417.30
8469 / REP72017B - BB&T capital	7/19/2017	7/19/2017	7/20/2017	1.03%	\$3,022,506.29	\$3,022,506.29
8475 / REP72117B - BB&T Capital	7/20/2017	7/20/2017	7/21/2017	1.06%	\$3,155,829.79	\$3,155,829.79
8476 / 91159HHC7 - US Bancorp 3%	7/20/2017	7/25/2017	3/15/2022	3.00%	\$5,000,000.00	\$5,154,250.00
8477 / 30231GAR3 - Exxon Mobil Corp 2.726%	7/20/2017	7/25/2017	3/1/2023	2.73%	\$4,118,000.00	\$4,189,941.46
8478 / 30231GAR3 - Exxon Mobil Corp 2.726%	7/20/2017	7/25/2017	3/1/2023	2.73%	\$5,000,000.00	\$5,092,800.00
8479 / 46625HHZ6 - JP Morgan Chase & Co. 4.625%	7/20/2017	7/25/2017	5/10/2021	4.63%	\$5,665,000.00	\$6,147,658.00
8482 / REP72417B - BB&T Capital	7/21/2017	7/21/2017	7/24/2017	1.07%	\$3,194,922.68	\$3,194,922.68
8485 / 20030NBR1 - Comcast Corp 2.75%	7/21/2017	7/26/2017	3/1/2023	2.75%	\$5,000,000.00	\$5,083,050.00
8490 / REP72517B - BB&T Capital	7/24/2017	7/24/2017	7/25/2017	1.13%	\$3,457,636.96	\$3,457,636.96
8495 / REP72617B - South Street Securities	7/25/2017	7/25/2017	7/26/2017	1.12%	\$7,250,000.00	\$7,250,000.00
8496 / 69353RFE3 - PNC Bank	7/25/2017	7/28/2017	7/28/2022	2.45%	\$5,000,000.00	\$4,999,550.00
8501 / REP72717B - South Street Securities	7/26/2017	7/26/2017	7/27/2017	1.10%	\$6,259,288.31	\$6,259,288.31
8502 / 95000U2B8 - Wells Fargo & Company	7/26/2017	7/31/2017	7/22/2022	2.63%	\$4,000,000.00	\$4,006,800.00
8507 / REP72817B - Daiwa Capital	7/27/2017	7/27/2017	7/28/2017	1.09%	\$6,283,055.40	\$6,283,055.40
8512 / 55279HAL4 - Manufacturer's & Traders Trust Bank 2.5%	7/27/2017	8/1/2017	5/18/2022	2.50%	\$4,225,000.00	\$4,238,984.75
8513 / 14913QAA7 - Caterpillar Financial Services 2.4%	7/27/2017	8/1/2017	6/6/2022	2.40%	\$5,000,000.00	\$5,023,900.00
8510 / REP073117 - BB&T Capital	7/28/2017	7/28/2017	7/31/2017	1.08%	\$1,283,695.64	\$1,283,695.64
8514 / 0258M0EG0 - American Express Credit 2.7%	7/28/2017	8/2/2017	3/3/2022	2.70%	\$5,000,000.00	\$5,077,350.00
8515 / 594918BQ6 - Microsoft Corp 2%	7/28/2017	8/2/2017	8/8/2023	2.00%	\$5,000,000.00	\$4,904,550.00
8520 / REP80117B - South Street Securities	7/31/2017	7/31/2017	8/1/2017	1.17%	\$28,962,596.01	\$28,962,596.01
8521 / 931142DH3 - Wal-Mart Stores Inc. 2.55%	7/31/2017	8/3/2017	4/11/2023	2.55%	\$5,000,000.00	\$5,081,250.00
8527 / REP80217B - Daiwa Capital	8/1/2017	8/1/2017	8/2/2017	1.02%	\$19,935,350.81	\$19,935,350.81
8534 / 31677QBF5 - Fifth Thrid Bank	8/2/2017	8/7/2017	3/15/2019	2.30%	\$2,890,000.00	\$2,917,888.50
8535 / REP80317B - South Street Securities	8/2/2017	8/2/2017	8/3/2017	1.04%	\$9,849,813.44	\$9,849,813.44
8539 / REP80417B - BB&T Capital	8/3/2017	8/3/2017	8/4/2017	1.08%	\$4,729,181.32	\$4,729,181.32
8541 / REP080717 - South Street Securities	8/4/2017	8/4/2017	8/7/2017	1.05%	\$4,729,323.20	\$4,729,323.20
8545 / REP080817 - South Street Securities Repo	8/7/2017	8/7/2017	8/8/2017	1.05%	\$1,878,379.80	\$1,878,379.80
8549 / REP080917 - South Street Securities Repo	8/8/2017	8/8/2017	8/9/2017	1.05%	\$3,514,234.66	\$3,514,234.66
8557 / REP081017 - BB&T Repo	8/9/2017	8/9/2017	8/10/2017	1.08%	\$3,551,837.16	\$3,551,837.16
8562 / REP081117 - BB&T Repo	8/10/2017	8/10/2017	8/11/2017	1.16%	\$3,551,943.72	\$3,551,943.72
8565 / REP081417 - BB&T Repo	8/11/2017	8/11/2017	8/14/2017	1.16%	\$3,527,803.23	\$3,527,803.23
8570 / REP81517C - Daiwa Repo	8/14/2017	8/14/2017	8/15/2017	1.15%	\$3,575,810.92	\$3,575,810.92
8574 / REP081617 - South Street Securities Repo	8/15/2017	8/15/2017	8/16/2017	1.22%	\$6,576,702.24	\$6,576,702.24
8577 / REP081717 - South Street Securities	8/16/2017	8/16/2017	8/17/2017	1.16%	\$6,623,496.36	\$6,623,496.36
8585 / REP081817 - South Street Securities	8/17/2017	8/17/2017	8/18/2017	1.17%	\$6,623,709.78	\$6,623,709.78
8592 / REP082117 - South Street Securities	8/18/2017	8/18/2017	8/21/2017	1.15%	\$6,667,518.80	\$6,667,518.80

**State of Idaho Local Diversified Bond Fund -- Purchases, Sells, and Calls**

**7/1/2017 to 9/30/2017**

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
8594 / 3140Q7A23 - FN CA0024 15yr	8/18/2017	8/23/2017	7/1/2032	2.50%	\$5,711,185.91	\$5,787,037.60
8595 / 3138WKR9 - FN AS9491 15yr	8/18/2017	8/23/2017	4/1/2032	2.50%	\$8,036,917.53	\$8,143,657.85
8599 / REP082217 - South Street Securities	8/21/2017	8/21/2017	8/22/2017	1.09%	\$6,830,311.53	\$6,830,311.53
8603 / REP82317B - South Street Securities	8/22/2017	8/22/2017	8/23/2017	1.07%	\$6,832,363.42	\$6,832,363.42
8607 / REP82417B - South Street Securities	8/23/2017	8/23/2017	8/24/2017	1.10%	\$3,420,442.61	\$3,420,442.61
8612 / REP82517B - South Street Securities	8/24/2017	8/24/2017	8/25/2017	1.20%	\$3,420,547.12	\$3,420,547.12
8613 / 55279HAK6 - Manufacturer's & Traders Trust Co	8/24/2017	8/29/2017	2/6/2025	2.90%	\$3,365,000.00	\$3,376,743.85
8618 / REP82817B - South Street Securities	8/25/2017	8/25/2017	8/28/2017	1.15%	\$9,985,156.98	\$9,985,156.98
8619 / 797440BU7 - San Diego Gas & Electric	8/25/2017	8/30/2017	5/15/2026	2.50%	\$4,374,000.00	\$4,284,376.74
8624 / REP82917B - South Street Securities	8/28/2017	8/28/2017	8/29/2017	1.14%	\$12,022,778.14	\$12,022,778.14
8632 / 3138WF6S0 - FN AS6280 30yr	8/28/2017	9/13/2017	12/1/2045	3.50%	\$6,555,169.13	\$6,847,079.01
8631 / REP83017B - South Street Securities	8/29/2017	8/29/2017	8/30/2017	1.10%	\$8,640,180.44	\$8,640,180.44
8638 / REP083117 - South Street Securities	8/30/2017	8/30/2017	8/31/2017	1.12%	\$7,338,902.50	\$7,338,902.50
8646 / REP90117B - South Street Securities	8/31/2017	8/31/2017	9/1/2017	1.21%	\$5,199,718.63	\$5,199,718.63
8647 / 31417YXJ1 - FN MA0680 20yr	8/31/2017	9/13/2017	3/1/2031	3.50%	\$1,204,028.82	\$1,267,052.21
8648 / 3128P75H2 - FG C91748 20yr	8/31/2017	9/13/2017	2/1/2034	3.50%	\$2,244,942.11	\$2,361,749.25
8653 / REP90517B - South Street Securities Repo	9/1/2017	9/1/2017	9/5/2017	1.15%	\$5,392,921.74	\$5,392,921.74
8656 / REP090617 - South Street Securities	9/5/2017	9/5/2017	9/6/2017	1.10%	\$5,536,110.84	\$5,536,110.84
8661 / REP090717 - South Street Securities	9/6/2017	9/6/2017	9/7/2017	1.10%	\$5,578,095.46	\$5,578,095.46
8663 / 31335A2Z0 - FG G60792 30yr	9/6/2017	9/13/2017	2/1/2044	3.50%	\$4,522,816.55	\$4,765,211.25
8668 / REP090817 - South Street Securities	9/7/2017	9/7/2017	9/8/2017	1.11%	\$5,578,265.89	\$5,578,265.89
8669 / 49327M2T0 - Key Bank NA	9/7/2017	9/14/2017	9/14/2022	2.30%	\$3,500,000.00	\$3,499,195.00
8671 / 49327M2T0 - Key Bank NA	9/8/2017	9/14/2017	9/14/2022	2.30%	\$1,500,000.00	\$1,499,550.00
8675 / REP091117 - BB&T Capital Markets	9/8/2017	9/8/2017	9/11/2017	1.12%	\$5,578,437.90	\$5,578,437.90
8680 / REP091217 - BB&T Capital Markets	9/11/2017	9/11/2017	9/12/2017	1.14%	\$12,903,788.22	\$12,903,788.22
8685 / REP091317 - BB&T Repo	9/12/2017	9/12/2017	9/13/2017	1.19%	\$12,904,196.84	\$12,904,196.84
8689 / 34529SAA7 - FORDR 2017-2 A	9/12/2017	9/15/2017	9/15/2022	2.36%	\$3,000,000.00	\$2,999,668.80
8688 / REP091417 - BB&T Capital Markets	9/13/2017	9/13/2017	9/14/2017	1.15%	\$16,753,952.96	\$16,753,952.96
8693 / REP091517 - BB&T Repo	9/14/2017	9/14/2017	9/15/2017	1.19%	\$11,805,743.16	\$11,805,743.16
8697 / REP091817 - BB&T Repo	9/15/2017	9/15/2017	9/18/2017	1.18%	\$10,811,883.01	\$10,811,883.01
8700 / REP091917 - BB&T Capital Markets	9/18/2017	9/18/2017	9/19/2017	1.10%	\$16,801,916.49	\$16,801,916.49
8705 / REP092017 - BB&T Capital Markets	9/19/2017	9/19/2017	9/20/2017	1.03%	\$16,802,430.02	\$16,802,430.02
8709 / REP092117 - BB&T Capital Markets	9/20/2017	9/20/2017	9/21/2017	1.01%	\$16,989,802.13	\$16,989,802.13
8717 / REP92217 - BBT REPO	9/21/2017	9/21/2017	9/22/2017	1.01%	\$16,990,278.77	\$16,990,278.77
8718 / 88579YAX9 - 3M Company	9/21/2017	10/2/2017	3/15/2023	2.25%	\$4,000,000.00	\$3,997,360.00
8724 / REP092517 - BB&T Capital Markets	9/22/2017	9/22/2017	9/25/2017	1.03%	\$16,968,066.26	\$16,968,066.26
8733 / REP092617 - BB&T Capital Markets	9/25/2017	9/25/2017	9/26/2017	1.05%	\$20,941,405.55	\$20,941,405.55
8739 / 3132XCRZ0 - FG G67704 30yr	9/25/2017	10/12/2017	8/1/2047	4.00%	\$4,911,016.65	\$5,263,228.63
8737 / REP092717 - BB&T Capital Markets	9/26/2017	9/26/2017	9/27/2017	1.04%	\$20,969,287.54	\$20,969,287.54
8743 / REP092817 - BB&T Repo	9/27/2017	9/27/2017	9/28/2017	1.01%	\$20,969,893.33	\$20,969,893.33
8748 / REP092917 - BB&T Repo	9/28/2017	9/28/2017	9/29/2017	1.08%	\$20,991,106.65	\$20,991,106.65
8753 / REP10217B - Daiwa Repo	9/29/2017	9/29/2017	10/2/2017	1.17%	\$20,568,992.03	\$20,568,992.03

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
<b>Sells</b>						
5069 / 912828LJ7 - US Treasury 3.625%	7/13/2017	7/14/2017	8/15/2019	3.63%	\$5,000,000.00	\$5,215,234.88
7357 / 89236TCP8 - Toyota 1.55% 07/13/18	7/20/2017	7/25/2017	7/13/2018	1.55%	\$3,000,000.00	\$3,011,476.32
6433 / 46625HJL5 - JP Morgan Chase & Co.	7/20/2017	7/25/2017	5/15/2018	1.63%	\$3,000,000.00	\$2,994,372.17
4010 / 55279HAA8 - M&T Bank	7/20/2017	7/25/2017	3/7/2018	1.45%	\$2,000,000.00	\$1,996,618.75
6443 / 06050TMC3 - Bank of America NA	7/20/2017	7/25/2017	6/5/2018	1.75%	\$3,000,000.00	\$2,994,960.71

## State of Idaho Local Diversified Bond Fund -- Purchases, Sells, and Calls

7/1/2017 to 9/30/2017

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
3979 / 084670BH0 - Berkshire Hathaway Inc.	7/20/2017	7/25/2017	2/9/2018	1.55%	\$3,000,000.00	\$2,999,680.57
7826 / 437076BB7 - Home Depot Inc.	7/20/2017	7/25/2017	9/10/2018	2.25%	\$5,000,000.00	\$5,045,605.45
3815 / 751212AA9 - Ralph Lauren Corp	7/20/2017	7/25/2017	9/26/2018	2.13%	\$2,000,000.00	\$2,003,890.67
8196 / 713448DJ4 - Pepsi Inc. 1.35%	7/21/2017	7/26/2017	10/4/2019	1.35%	\$3,980,000.00	\$3,954,617.18
7768 / 084664CP4 - Berkshire Hathaway Finance	7/26/2017	7/31/2017	1/11/2019	1.56%	\$5,000,000.00	\$5,000,000.00
8131 / 0258M0EJ4 - American Express Credit	7/26/2017	7/31/2017	5/3/2019	1.50%	\$4,000,000.00	\$4,000,000.00
8146 / 17325FAC2 - Citi Bank NA	7/26/2017	7/31/2017	11/9/2018	1.54%	\$5,000,000.00	\$5,000,000.00
7755 / 24422ETN9 - John Deere Capital Corp.	7/26/2017	7/31/2017	10/15/2018	1.57%	\$5,000,000.00	\$5,000,000.00
8198 / 69353RFD5 - PNC Bank NA	7/26/2017	7/31/2017	5/19/2020	1.68%	\$2,500,000.00	\$2,500,000.00
8075 / 89236TDV4 - Toyota Motor Credit Corp FRN	7/26/2017	7/31/2017	4/17/2020	1.56%	\$6,000,000.00	\$6,000,000.00
8274 / 17325FAD0 - Citibank NA	7/26/2017	7/31/2017	6/12/2020	1.81%	\$2,500,000.00	\$2,500,000.00
1033 / 3138A5BL5 - FN AH3642 10/1 ARM	8/3/2017	8/23/2017	2/1/2041	3.44%	\$1,898,973.15	\$1,905,302.52
3851 / 3138X8SW2 - FN AU8632 5/1 ARM	8/3/2017	8/8/2017	10/1/2043	2.74%	\$1,552,113.50	\$1,565,964.52
3850 / 3138X6XC4 - FN AU6974 5/1 ARM	8/3/2017	8/23/2017	11/1/2043	2.74%	\$1,782,375.00	\$1,797,851.84
3946 / 3138X6XC4 - FN AU6974 5/1 ARM	8/3/2017	8/23/2017	11/1/2043	2.74%	\$1,852,846.54	\$1,869,370.35
646 / 3138A43F0 - FN AH3497 10/1 ARM	8/3/2017	8/23/2017	2/1/2041	3.62%	\$1,252,397.97	\$1,252,893.72
849 / 3138A55P3 - FN AH4453 10/1 ARM	8/3/2017	8/23/2017	1/1/2041	3.52%	\$1,156,518.76	\$1,157,946.26
1322 / 31419JRM2 - FN AE7691 10/1 ARM	8/3/2017	8/23/2017	12/1/2040	3.24%	\$1,957,356.11	\$1,965,850.85
2303 / 31371LE39 - FN 254954 20yr	8/22/2017	8/25/2017	10/1/2023	4.50%	\$1,055,413.90	\$1,066,496.56
767 / 36241KAL2 - GN 781811 30yr	8/22/2017	8/25/2017	10/1/2034	5.00%	\$1,892,702.50	\$1,905,935.87
717 / 31402RDF3 - FN 735502 30yr	8/22/2017	9/13/2017	4/1/2035	6.00%	\$658,259.94	\$658,336.50
727 / 31418MJM5 - FN AD0267 20yr	8/22/2017	9/13/2017	8/1/2025	5.00%	\$837,175.40	\$839,159.94
755 / 3128MJB90 - FG G08063 30yr	8/22/2017	9/13/2017	6/1/2035	6.00%	\$677,751.60	\$678,562.17
726 / 31410F5X9 - FN 888362 15yr	8/22/2017	9/18/2017	5/1/2022	4.50%	\$559,173.19	\$559,730.73
729 / 31418NA83 - FN AD0930 20yr	8/22/2017	9/13/2017	2/1/2027	5.50%	\$966,500.39	\$972,332.92
3679 / 808513AJ4 - Charles Schwab Corp	8/23/2017	8/28/2017	7/25/2018	2.20%	\$2,000,000.00	\$2,006,986.07
6616 / 3140EUDK2 - FN BC0105 30yr	8/23/2017	9/13/2017	12/1/2045	3.50%	\$4,007,060.40	\$4,203,673.65
6618 / 3138EQBA9 - FN AL7232 30yr	8/23/2017	9/13/2017	9/1/2045	3.50%	\$4,101,612.90	\$4,303,195.95
7144 / 3140F1T36 - FN BC5969 15yr	8/23/2017	9/18/2017	4/1/2031	3.00%	\$2,018,893.73	\$2,106,533.99
6725 / 3128M9EB4 - FG G07030 30yr	8/23/2017	9/13/2017	6/1/2042	4.00%	\$2,923,234.80	\$3,101,919.05
6611 / 3138WFP A8 - FN A55816 30yr	8/23/2017	9/13/2017	9/1/2045	3.50%	\$3,877,884.55	\$4,033,255.59
6551 / 94988J5B9 - Wells Fargo Bank NA	8/25/2017	8/30/2017	1/22/2018	2.05%	\$3,000,000.00	\$3,000,000.00
2303 / 31371LE39 - FN 254954 20yr	8/31/2017	9/6/2017	10/1/2023	4.50%	\$2,259.57	\$2,282.44
1091 / 478160AU8 - Johnson & Johnson	9/7/2017	9/11/2017	7/15/2018	5.15%	\$2,000,000.00	\$2,033,410.62
8105 / 05531FAT0 - BB&T Corporation	9/7/2017	9/11/2017	1/15/2020	2.02%	\$1,838,000.00	\$1,849,924.42
7699 / 05531FAT0 - BB&T Corporation	9/7/2017	9/11/2017	1/15/2020	2.02%	\$3,348,000.00	\$3,359,184.02
5734 / 3132M92F0 - FG Q29174 30yr	9/26/2017	10/12/2017	10/1/2044	4.00%	\$3,446,977.60	\$3,610,302.66

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
Calls						



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